



# Balance of Payments (BOP)



Terms and conditions apply.

**First National Bank** A division of FirstRand Bank Limited. An Authorised Financial Services and Credit Provider (NCRCP20).

# Introduction

All PayPal top-up or withdrawal transactions are reported to the South African Reserve Bank.

INTRODUCTION

WITHDRAWAL TRANSACTIONS

TOP-UP TRANSACTIONS



Each top-up or withdrawal transaction will require a separate Balance of Payments (BOP) code



Supporting documents must be available on request from FNB or the South African Reserve Bank



# Withdrawal transactions

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**WITHDRAWAL TRANSACTIONS**

TOP-UP TRANSACTIONS

BOP Code	Subcategory Code	Category	Description
<b>101</b>	01	Exports : Advance payments	Advance payment - excluding capital goods and mining resources
<b>101</b>	02	Exports : Advance payments	Advance payment - capital goods
<b>101</b>	11	Exports : Advance payments	Advance payment - goods exported via the SA Post Office
<b>103</b>	01	Exports	Export payment - excluding capital goods and mining resources
<b>103</b>	11	Exports	Export payment - goods exported via the SA Post Office
<b>107</b>	N/A	Export	Export proceeds less than R500
<b>109</b>	01	Export	Proceeds for goods purchased by non residents; no physical export excluding mining resources, merchanting
<b>201</b>	N/A	Proceeds received for the use of intellectual property	Rights assigned for licenses to reproduce and/or distribute
<b>202</b>	N/A	Proceeds received for the use of intellectual property	Rights assigned for using patents and inventions (licensing)
<b>203</b>	N/A	Proceeds received for the use of intellectual property	Rights assigned for using patterns and designs
<b>204</b>	N/A	Proceeds received for the use of intellectual property	Rights assigned for using copyrights
<b>205</b>	N/A	Proceeds received for the use of intellectual property	Rights assigned for using franchises and trademarks
<b>231</b>	N/A	Computer software and related items	Services including, maintenance, repair and consultancy
<b>232</b>	N/A	Computer software and related items	Commercial sales of customised software and related licenses for use by customers

# Withdrawal transactions

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BOP Code	Subcategory Code	Category	Description
<b>233</b>	N/A	Computer software and related items	Commercial sales of non-customised software provided on physical media with periodic license to use
<b>234</b>	N/A	Computer software and related items	Commercial sales of non-customised software provided on physical media with periodic license to use
<b>235</b>	N/A	Computer software and related items	Commercial sales of non-customised software provided for downloading or electronically made available with periodic license
<b>236</b>	N/A	Computer software and related items	Commercial sales of non-customised software provided for downloading or electronically made available with single payment
<b>260</b>	N/A	Business travel	Proceeds received from non residents for business travel
<b>261</b>	N/A	Holiday travel	Proceeds received from non residents for holiday travel
<b>266</b>	N/A	Electronic data services	Proceeds for services - data, news and news agency fees
<b>275</b>	N/A	Financial services	Commission and fees
<b>285</b>	N/A	Proceeds relating to studies	Tuition fees
<b>287</b>	N/A	Professional management and technical services	Proceeds for legal services
<b>288</b>	N/A	Professional management and technical services	Proceeds for accounting services
<b>289</b>	N/A	Professional management and technical services	Proceeds for management consulting services
<b>290</b>	N/A	Professional management and technical services	Proceeds for public relation services
<b>291</b>	N/A	Professional management and technical services	Proceeds for advertising and market research services

# Withdrawal transactions

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TOP-UP TRANSACTIONS

BOP Code	Subcategory Code	Category	Description
<b>292</b>	N/A	Professional management and technical services	Proceeds for managerial services
<b>293</b>	N/A	Professional management and technical services	Proceeds for medical and dental services
<b>294</b>	N/A	Professional management and technical services	Proceeds for educational services
<b>295</b>	N/A	Operational leasing	Operational leasing
<b>296</b>	N/A	Professional management and technical services	Proceeds for cultural and recreational services
<b>401</b>	N/A	Gifts	Gifts
<b>402</b>	N/A	Contributions and donations	Annual contributions
<b>404</b>	N/A	Contributions and donations	Contributions in respect - religious and cultural, excluding research and development
<b>410</b>	N/A	Maintenance (spouse and dependents)	Alimony/maintenance

# Top-Up transactions

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WITHDRAWAL TRANSACTIONS

TOP-UP TRANSACTIONS

BOP Code	Subcategory Code	Category	Description
<b>101</b>	01	Imports: Advance payments	Advance payment - excluding capital goods and mining resources
<b>101</b>	02	Imports: Advance payments	Advance payment - capital goods
<b>101</b>	11	Imports: Advance payments	Imports via the South African Post Office
<b>107</b>	N/A	Imports	Import payments less than R500
<b>201</b>	N/A	Payments made for the use of intellectual property	Rights obtained for licenses to reproduce and/or distribute
<b>202</b>	N/A	Payments made for the use of intellectual property	Rights obtained for using patents and inventions (licensing)
<b>203</b>	N/A	Payments made for the use of intellectual property	Rights obtained for using patterns and designs
<b>204</b>	N/A	Payments made for the use of intellectual property	Rights obtained for using copyrights
<b>205</b>	N/A	Payments made for the use of intellectual property	Rights obtained for using franchises and trademarks
<b>260</b>	N/A	Business travel	Payments by residents for business travel
<b>261</b>	N/A	Holiday travel	Payments by residents for holiday travel
<b>266</b>	N/A	Electronic data services	Payment for services - data, news related and news agency fees
<b>401</b>	N/A	Gifts	Gifts

## Contact us

For FNB PayPal queries please call **087 572 9725** and select **Option 1**

[Visit www.fnb.co.za](http://www.fnb.co.za)

For specific PayPal account queries, rates or to contact PayPal directly go to [www.paypal.com](http://www.paypal.com) and use the message center or dial **087 572 9725** and select **Option 2** or **+1 402 517 4519**

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