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Agri-Weekly

FNB
First National Bank

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Beef market trends (Graph 1)

International:

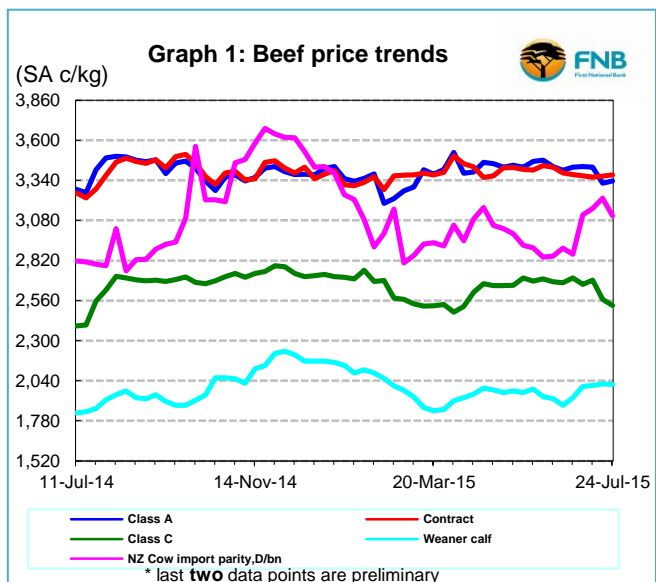
- US imported beef prices posted modest to sharp gains on the back of tight supplies and stronger demand. Supplies out of New Zealand were reportedly scarce.
- In the latest Department of Agriculture export update, Australian exports to the US were reported up 77% y/y during the 2014/15 fiscal year. The increase in exports was in response to reduced domestic supplies in the US.
- According to the Meat and Livestock Australia (MLA), manufacturing beef accounted for 68% of the exports, rising by 75% y/y to 320,610 tonnes swt.
- On the domestic market, cattle prices in Australia maintained a firmer trend with the benchmark Eastern Young Cattle Indicator (EYCI) finishing the week at a new record of AU\$5.35/kg cwt, which is 59% higher compared to the corresponding period last year.
- The United States Department of Agriculture's (USDA) July 2015 World Agriculture Supply and Demand Estimates (WASDE) report showed a reduced estimate of the 2015 annual US beef production compared June, but the 2016 forecast came in higher than last month. Beef production for 2015 was lowered as feedlot cattle slaughter in the second quarter is reduced. In addition, relatively good forage conditions and higher feed prices are expected to slow the pace of feedlot placements until later in 2015, reducing available supplies of feedlot cattle for slaughter in late 2015. However, these large cattle placements will lead to increased availability of marketed cattle and slaughter in 2016.
- Meanwhile, the USDA has reportedly granted the approval for the importation of beef from 14 of Brazil's 27 states. This follows negotiations spanning over 15 years. Brazil has previously grappled with containing the outbreaks of the Food and Mouth Disease (FMD) which made it ineligible to export its beef.

Domestic:

- Prices trended sideways across most categories. The exception was Class C beef which advanced slightly due to limited supplies across markets. Weekly Class C beef prices closed up 1% on last week at R26.92 per kg, which is 12.4% higher y/y.
- Class A beef prices moved sideways for the week at R34.26 per kg, but still up 4.4% y/y. Contract Class A beef prices were almost unchanged on last week at R33.61 per kg, but up 3.1% y/y.
- In the weaner market, prices maintained the recent uptrend on the back of limited supplies and good demand across markets. Weekly weaner calf prices were marginally higher at R20.10 per kg live weight, which is 9.8% higher y/y.

OUTLOOK

Weather will be critical in the next few months leading to summer. Early rains should boost soil moisture resulting in rapid pasture regrowth thereby encouraging farmers to hold on to their cattle and reducing availability for the market, which is price supportive. Grazing conditions are currently very poor.



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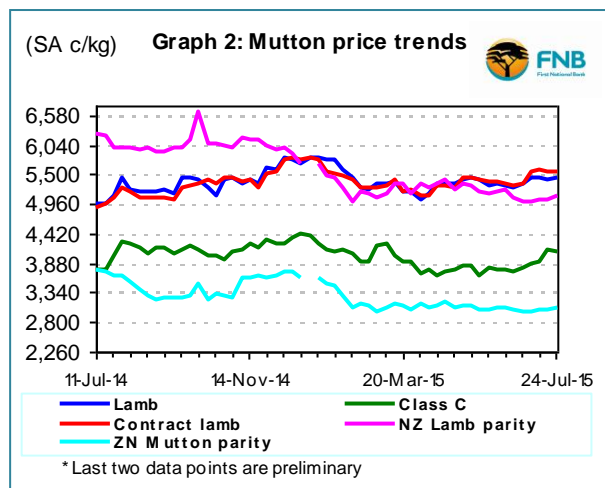
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Mutton market trends (Graph 2)

International:

- In Australia, lamb and mutton prices were down across the most categories as supplies increased. This saw the National Trades Lamb indicator declining further by 3% on the week at AU\$5.74/kg cwt. The mutton indicator prices were down by 2% on last week at AU\$3.97/kg cwt.
- Australian lamb and sheep slaughter were reportedly down in May 2015 compared to last year. The lamb slaughter number fell by 5% y/y at 1.9m head, but still 5% above the average for the month. In the case of sheep slaughtered, the figure came in at 521,593 head which is down 34% y/y and 8% below the five-year-average for May (MLA).
- In New Zealand (NZ), domestic producer prices were mostly steady with the 17.5kg lamb closing at NZ\$87.70/ head but still behind last year by 13%. Mutton prices were unchanged from last week and closed at NZ\$52.20/ head, but still down by 18% y/y.



Domestic:

- The lamb and mutton markets extended recent gains on the back of limited supplies and improved demand.
- Weekly Class A lamb prices were firmer R54.60 per kg, which is 10.2% higher y/y.
- Contract Class A lamb prices advanced marginally on the week to close at R55.85 per kg, up 14% y/y.
- Mutton prices continued to strengthen, gaining 1.2% w/w and 4% y/y at R39.22 per kg.
- Weaner lamb prices continued to post strong gains on the back of better carcass prices and limited supplies across markets. Weekly weaner lamb prices increased by 2.5% w/w and 10% y/y at R27.33 per kg live weight.

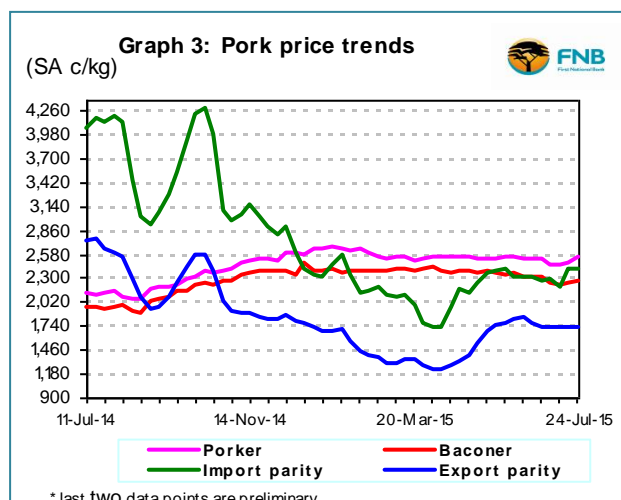
OUTLOOK

It is expected that prices will trend sideways with limited upward potential in the short to medium term due to seasonal decrease in demand.

Pork market trends (Graph 3)

International:

- US Pork Carcass (FOB Plant) Cutout prices continued to weaken, finishing the week at US\$80.80/cwt. Loin and ham prices finished lower for the week.
- In the latest WASDE report, USDA increased its estimate of the 2015 US pork production by 0.5% but the 2016 figure came in virtually unchanged from the previous estimate. The 2015 and 2016 pork import forecasts were lowered, while the export forecasts were raised.
- The USDA Cold storage report showed that the volume of pork in storage was sharply higher by 1.35% y/y and 13.5% above the 5-year average at 653.6m pounds.



Domestic:

- Prices continued to soften due to limited demand and improved supplies.
- Weekly porker prices were marginally down at R24.50 per kg, but still 15% higher y/y.
- Baconer prices closed at R22.23 per kg, down by 0.6% on last week but still up on last year by 13.9%.
- Import parity prices ended modestly lower largely due to lower international prices despite a weaker Rand. Weekly pork import parity prices fell by 3.9% w/w and 46% y/y.

OUTLOOK

The short term demand outlook remains sluggish due to seasonality. As a result, there is a limited upside potential for prices in the medium term until warmer weather returns.

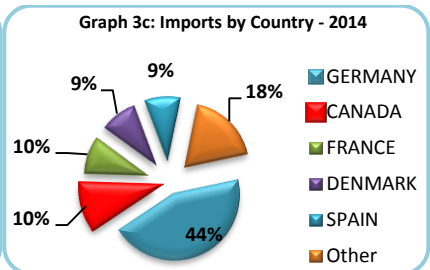
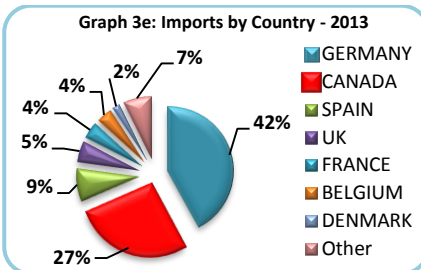
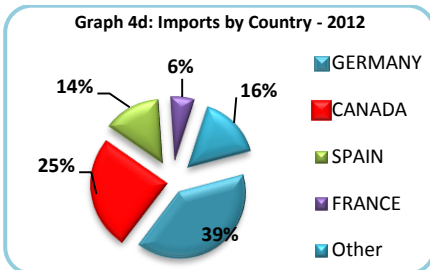
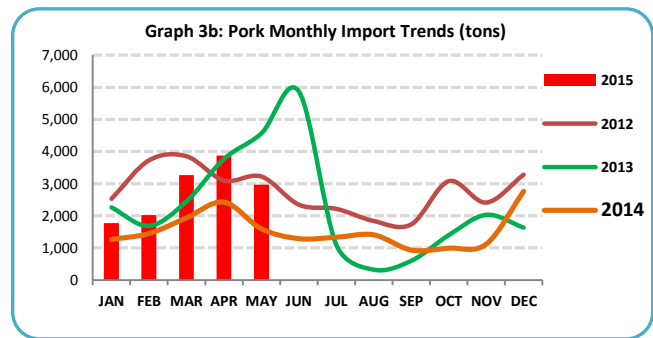
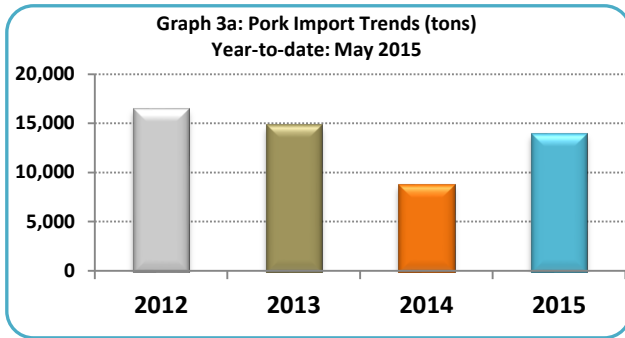
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Source: SAPPO, SARS, Own Calculations

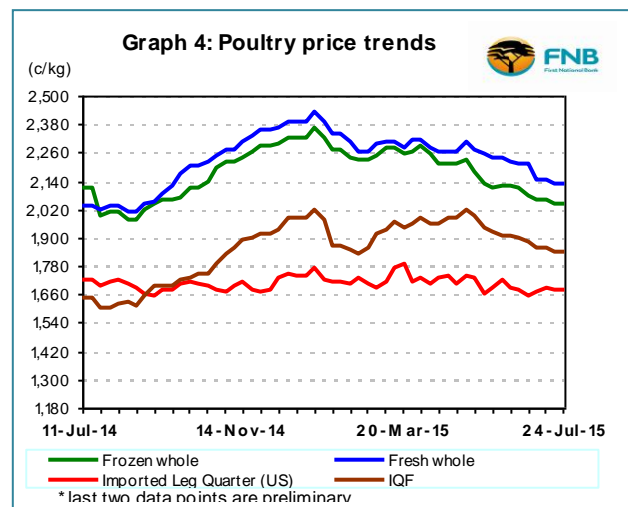
Poultry market trends (Graph 4)

International:

- US prices ended mixed with gains in the breast and the drumsticks categories.
- Demand at retail and food service was reportedly light to moderate approaching the weekend. Market activity was reportedly slow to moderate.
- Whole bird prices were marginally down at US114.20 cents/lb, but still up by 1.8% on last year.
- Leg quarter prices continued trend sideways at US46.00 cents/lb, but still down by 17% y/y.
- Breast cuts closed at US132.00 cents/lb, up 3.5% w/w and 1.7% y/y.
- Wing prices were almost unchanged from last week at US166.00 cents/lb, but still up 22.8% y/y.
- Drumsticks prices rose sharply at US64.50 cents/lb, up 14.2% w/w but still down by 5.6% y/y.
- USDA raised its forecast of US broiler production for 2015 and 2016 based on hatchery data and continued increases in bird weights. Broiler exports for 2015 were raised on improved demand and large supplies as lower feed grain prices boost production. However, the 2016 forecast came in unchanged.
- In the latest export update, the US reportedly shipped a total of 131,876 metric tons of chicken leg quarters in May 2015, down by 2% m/m and 1% y/y. The year-to-May 2015 US exports of chicken leg quarters reached 627,700 metric tons, down by 9% and 13% compared to the corresponding period in 2014 and 2013 respectively.

Domestic:

- The local market continued to experience downward pressure due to limited demand and increased availability of product. As a result, prices trended sideways across the board.
- Weekly frozen whole bird prices were unchanged at R20.57 per kg, but still down by 2.4% y/y.
- Fresh whole bird prices closed at R21.41 per kg, unchanged from last week but still 5% higher y/y.
- In the portions category, Individually Quick Frozen cuts (IQF) prices steadied at R18.53 per kg but still up by 13% y/y.
- Import parity prices continued to strengthen mainly due to the renewed weakness in the Rand/ US dollar exchange rate.



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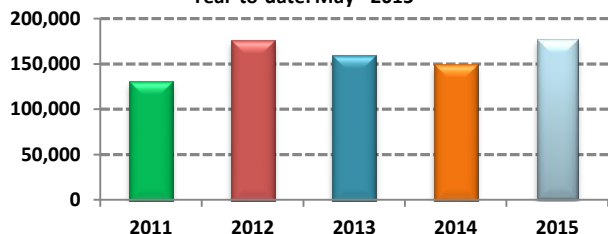
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- Meanwhile, poultry imports continued to slowdown thanks to the relatively weaker Rand. Poultry imports for May fell by 1% m/m but still up 8% y/y at 37,859 tons. Broiler imports accounted for 95% of the total imports, coming in at 36,044 tons which is down by 2% m/m but still 11% higher y/y.

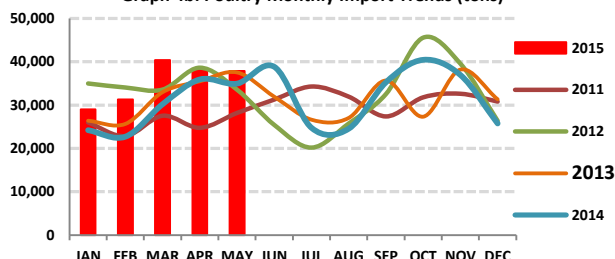
OUTLOOK

The reduced harvest outlook for maize has poultry producers worried as prices have risen sharply and are putting feeding margins under pressure. It is expected that prices will remain under pressure in the short to medium term on prospects of increased domestic and import supplies. Nonetheless, prices should rebound strongly towards year end as favourable braai weather (warmer) returns.

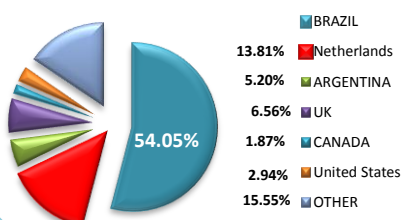
Graph 4a: Poultry Import Trends
Year-to-date: May - 2015



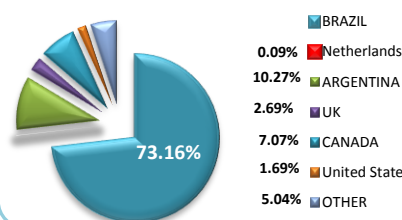
Graph 4b: Poultry Monthly Import Trends (tons)



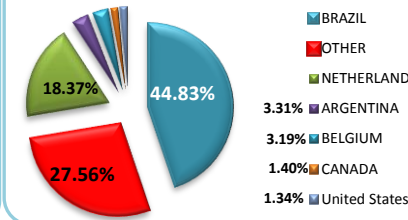
Graph 4c: Imports by Country - 2012



Graph 4c: Imports by Country - 2013



Graph 4e: Imports by Country - 2014



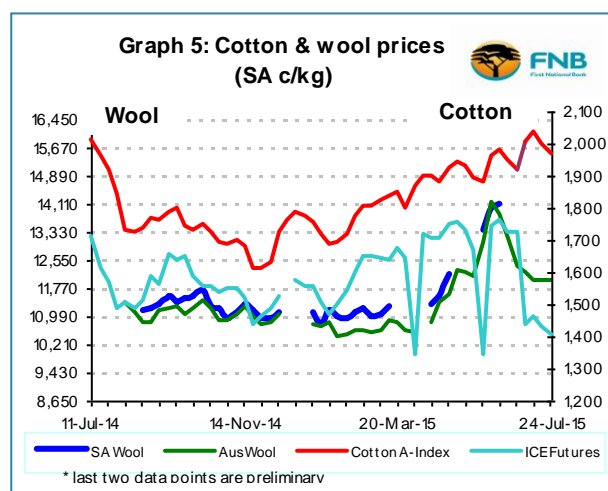
Source: SARS, Own Calculations; *Excluding BNLS

Producer prices for selected livestock commodities 10 July 2015	Beef	Mutton	Pork	Poultry
Open market: Class A / Porker / Fresh whole birds(R/kg)	34.26	54.60	24.50	21.41
Open market: Class C / Baconer / Frozen whole birds(R/kg)	26.92	39.22	20.65	20.57
Contract: A2/A3* / Baconer/ IQF (*includes fifth quarter) (R/kg)	33.61	55.85	22.23	18.53
Import parity price (R/kg)	31.58	30.16	21.90	16.91
Weaner Calves / Feeder Lambs (R/kg)	20.10	27.33		

Wool and cotton market trends (Graph 5)

International:

- US cotton prices moved sideways on conflicting fundamentals. Buying was firmer early in the week giving an upward support to prices. Additionally the USDA's WASDE report came in slightly bearish.
- However these fundamentals were offset by weak export data late in the week mainly due to stock offloads in China.
- In the latest USDA WASDE report, US cotton use was revised slightly lower however 6% higher compared to last year at 3.75m bales. Ending stocks were reduced 5% from the previous estimate to 4.2m bales which is the same level as last year. Overall supply is down 2% y/y.
- The USDA's planted acreage report indicated an 18% y/y decrease in area under cotton, putting total area at a 10-year low of 3.64m hectares. Production was however unchanged as improved yields offset decreased plantings.



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- World production was revised slightly higher to 111.46m bales, which is however down 6% y/y. Trade remains strong as subdued demand in China, Brazil and the other countries is partly offset by increases in India and Bangladesh. Ending stocks are expected to ease to 108.14m bales, down 3% y/y.
- Weekly cotton averaged 74.432US cents/lb, virtually unchanged from last week and down 13% y/y.
- In the futures market, prices ended weaker across the board as traders were concerned about economic situations in China and Greece. Both the Oct-15 and Dec-15 contracts were down 3% w/w, closing at US65.51cents/lb and US65.52 cents/lb respectively.
- Wool market: The Australian wool market saw further losses limited demand. The AWEX Eastern Market Indicator (EMI) was down 1% w/w at AU\$12.21 per kg clean wool. Volumes of sales reached 91% of the 39,858 bales offered.

Domestic:

- The market is closed for the season, the next season commences on the 12th of August 2015.
- The closing Cape Wools Merino indicator for the season was R141.20 per kg clean wool. At that level the indicator was up 27% compared to the opening sale and 23% compared to the season to date average.

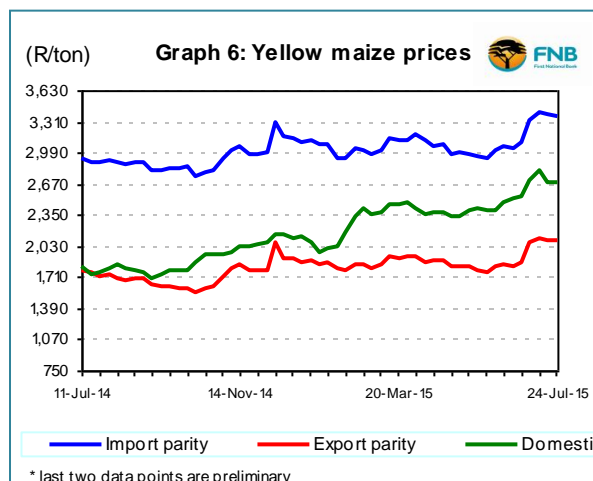
Fibre market prices 10 July 2015	SA prices (R/kg)	Australian prices (R/kg)	Australian futures Sep-15 (AU\$/kg)	Australian futures Dec-15 (AU\$/kg)
Wool market indicator (R/kg)	-	114.37		
19µ long length wool (R/kg)	-	125.57	13.50	13.20
21µ long length wool (R/kg)	-	121.87	12.75	12.45
23µ long length wool (R/kg)	-	118.77	12.10	11.80
Fibre market prices 03 July 2015	SA derived Cotton (R/kg)	New York A-Index (US\$/kg)	Cotton Futures Oct-15 (US\$/kg)	Cotton Futures Mar-16 (US\$/kg)
Cotton Prices (R/kg)	20.39	1.64	1.44	1.44

Cotton Futures on the InterContinental Exchange (ICE); SA Market currently closed for the 2014/15 season

Yellow maize market (Graph 6)

International:

- US maize prices continued to strengthen, finding support from overall quality concerns due to excessive moisture along the Midwest and eastern Corn Belt.
- Crop ratings were revised slightly higher earlier in the week as some areas received sunlight; however this was short-lived as heavy rains returned late in the week adding untimely moisture to the already saturated soils. Nonetheless, overall crop was rated 69% in the good to excellent conditions, which is 7-percentage points lower than the 5-year average.
- In the latest USDA's WASDE report, US maize crop was revised down by 2.5m tons from the previous estimate to 343.7m tons, which is down 5% y/y due to reduced plantings and yield concerns. Ending stocks were also revised downwards by 4.4m tons from the previous estimate to 40.61m tons, down 10% y/y.
- World production was therefore revised down slightly to 987m tons which is down 1% y/y. Consumption is expected to remain firm with feed consumption up 2% y/y at 609m tons. Ending stocks are estimated at 189m tons down 3% from the previous estimate and 2% y/y.
- Production in China was revised up by 1m tons from the previous estimate to 229m tons, up 6% y/y. Imports are expected to remain flat at 3m tons bringing overall stocks for the season to 91.91m tons, which is up 15% y/y. For Brazil, production is estimated to reach 77m tons, up 2m tons from the previous estimate.
- The market is however still concerned about weather conditions in the USA which could see further downward revisions in overall output in the August USDA WASDE report.



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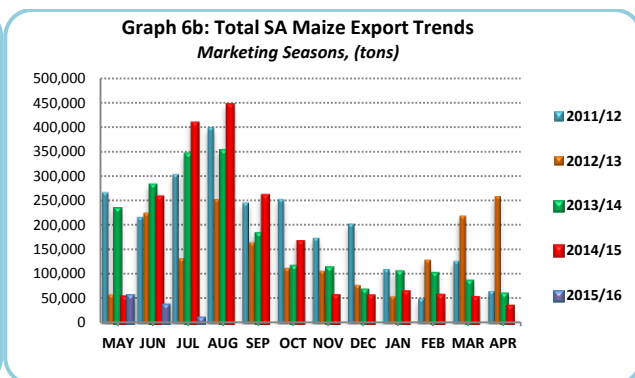
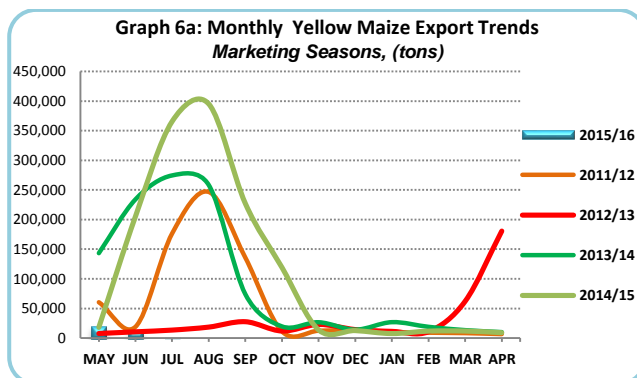
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Domestic:

- Maize prices continue to rally on spill over gains from the international market.
- Prices closed the week up 4% w/w and 55% y/y at R3,194 per ton.
- Exports for the week were estimated at 4,074 tons, with about 810 tons destined for Korea and the rest destined to neighbouring countries.
- Imports for the week came in at 60,898 tons bringing cumulative year to date import to 140,789 tons all sourced from Argentina.

OUTLOOK

Weather development in the USA remains pivotal to price directions as most of the domestic fundamentals are factored into recent prices. Thus, domestic prices are expected to tract the developments on international market as excessive moisture conditions continue to threaten US yields and crop quality.



Source: SAGIS

Yellow Maize Futures 10 July 2015	Sep-15	Dec-15	Mar-16	May-16	Jul-16
CBOT (\$/t)	171	175	179	181	183
JSE (R/t)	2 863	2 889	2 847	2 497	2 507
CHICAGO CORN (R/t)	2 109	2 198	2 847	2 497	2 507

Calculated Yellow Maize Options prices (R/ton) RMB commodity desk (Tel: 011 269 9005)								
Sep-15			Dec-15			Mar-16		
Ask	Put	Call	Ask	Put	Call	Ask	Put	Call
2,900	109	72	2,920	161	130	2,880	224	191
2,860	87	90	2,880	139	148	2,840	202	209
2,820	68	111	2,840	120	169	2,800	181	228

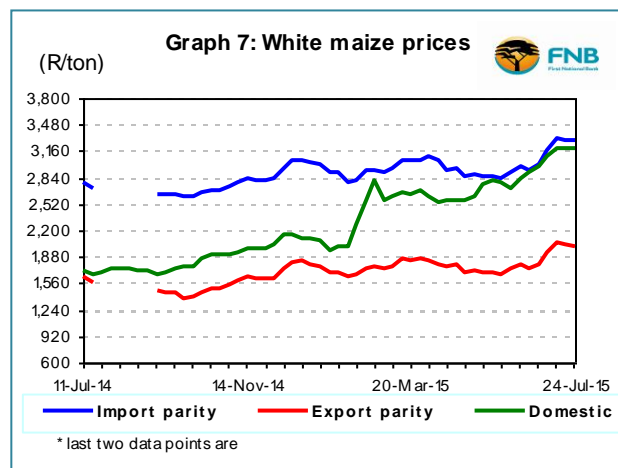
White maize market trends (Graph 7)

International:

- Quality and yield concerns in the USA Corn Belt continue to be the supportive feature on the market.
- Weekly white maize prices closed with solid gains, up 4% w/w and 5.6% y/y at US\$164/ton.

Domestic:

- Prices ended firmer on spill over gains from the international market.
- Weekly white maize prices closed at R3,194 per ton, up 3% w/w and 86% y/y.
- Exports for the week were pegged at 11,315 tons, with the cumulative season to date reaching 87,477 tons, all destined to neighbouring countries.
- There were no imports registered for the week, cumulative year to date imports stood at 262 tons all sourced from Zambia.



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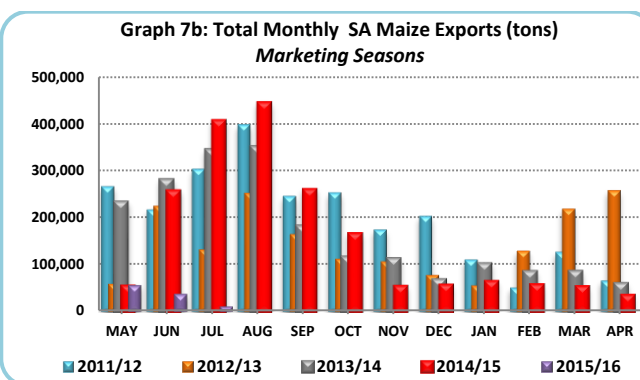
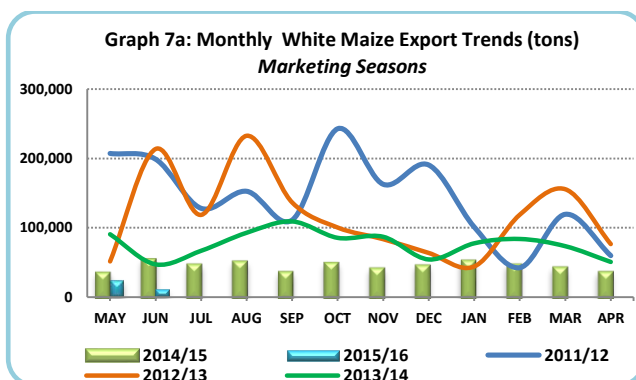
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OUTLOOK

Weather development in the USA remains pivotal to price directions as most of the domestic fundamentals are factored into recent prices. Thus, domestic prices are expected to tract the developments on international market as excessive moisture conditions continue to threaten US yields and crop quality.

White Maize Futures 10 July 2015	Sep-15	Dec-15	Mar-16	May-16	Jul-16
JSE (R/t) WM ₁	3 289	3 351	3 338	2 689	2 685

Calculated White Maize Options prices (R/ton) RMB commodity desk (Tel: 011 269 9005)								
Sep-15			Dec-15			Mar-16		
Ask	Put	Call	Ask	Put	Call	Ask	Put	Call
3,320	132	101	3,400	255	206	3,380	280	238
3,280	111	120	3,360	233	224	3,340	258	256
3,240	91	140	3,320	212	243	3,300	237	275



Source: SAGIS;

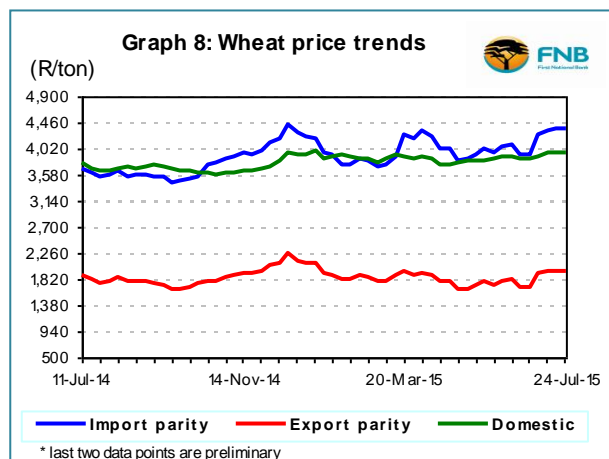
Wheat market trends (Graph 8)

International:

- Average wheat prices moved sideways to firmer as a bullish USDA's WASDE report was offset by unfavourable production conditions in the EU.
- USDA is expecting the largest winter wheat crop in 20 years at 15.6m tons. US exports are expected to advance by 11% y/y to 25.9m tons however below the 5-year average of 29.3m tons due to the strong US dollar.
- Production conditions in Europe continue to deteriorate raising concerns over yields.
- Total world production is estimated at 722m tons, down from a record of 726m tons in 2014/15 marketing season. This is however the second highest crop on record. Consumption is however expected to ease to 714m tons on reductions in China and Canada. This is however up 2% from the 5-year record. World trade is also expected to ease on low export availability in key export countries.

Domestic:

- Prices were slightly higher on the back of a weaker R/US\$ exchange rate.
- Weekly wheat prices closed at R3,941 per ton, slightly up w/w and 4% higher than last year.
- According to SAGIS, imports for the week were estimated at 10,857 tons, all sourced from Germany. The cumulative year to date figure reached 1.5m tons.



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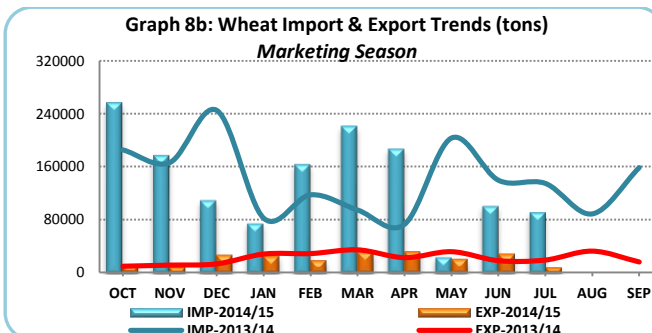
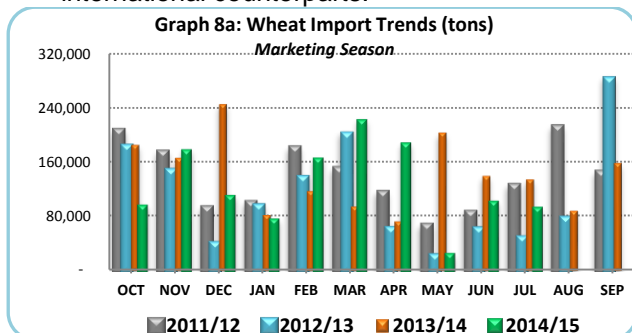
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OUTLOOK

International prices are expected to move sideways to firmer on weather concerns in the EU. Given the South Africa is a net importer of wheat, domestic prices are expected to continue to track their international counterparts.



Source: SAGIS;

Wheat Futures 10 July 2015	Sep-15	Dec-15	Mar-16	May-16	Jul-16
KCBT (\$/t)	210.25	217.60	222.74	225.61	227.52
JSE (R/t)	3 980	3 883	3 933	-	-

Calculated Wheat Option prices (R/ton) RMB commodity desk (Tel: 011 269 9005)								
Sep-15			Dec-15			Mar-16		
Ask	Put	Call	Ask	Put	Call	Ask	Put	Call
4,020	84	44	3,920	124	87	3,980	162	115
3,980	61	61	3,880	102	105	3,940	140	133
3,940	43	83	3,840	83	126	3,900	120	153

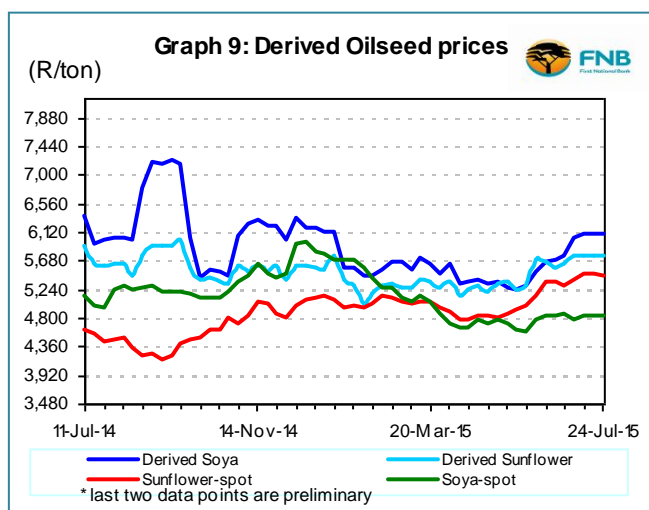
Oilseed market trends (Graph 9)

International:

- US soya bean posted slight losses as reports earlier in the week indicated some improvement in production conditions.
- This however subsided as heavy rains returned providing untimely moisture. Crop development lags behind average progress adding some support.
- In the latest USDA WASDE report, US oilseed output was revised up to 115m tons based on final plantings report. This is however still down 2% y/y. Further, ending stocks are expected to lower than previous estimates. Soya bean output was revised higher on increased land area while yields were left unchanged. Total US soya bean output is estimated at 105.7m tons, down 2% y/y. Soya bean ending stocks were revised lower on high crushing estimates.
- The International Grain Council estimates world production for the 2014/15 322m tons well above the previous estimate and 13% higher y/y on upward revisions for Argentina and Brazil.
- For the new season, production was left unchanged from previous estimates at 322m tons, down 2% y/y. Beginning stocks of the new season are 55% higher y/y on large stocks in main exporting countries, notably China.

Domestic:

- Prices ended the week with solid gains mainly due to the weaker Rand and overall concerns over crop condition in the USA.
- Weekly soybean prices were up 1% w/w however still down 6% y/y at R4,835 per ton.
- Sunflower prices settled at R4,835 per ton, up 1.9% w/w and 19% y/y.



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OUTLOOK

Internationally, soybean prices are expected to trend sideways with further downside potential on adequate global supplies. However, the medium term price outlook for the domestic market remains bullish due to the lower expected crop compared to last year.

Oilseeds Futures 10 July 2015	Sep-15	Dec-15	Mar-16	May-16	Jul-16
CBOT Soybeans (US \$/t)	376.26	-	375.52	372.73	372.21
CBOT Soya oil (US c/lb)	32.50	32.85	33.09	33.01	32.99
CBOT Soya cake meal (US\$/t)	387.46	383.16	377.21	373.35	372.47
JSE Sunflower seed (R/t)	5 503	5 583	-	-	-
JSE Soybean seed (R/t)	4 957	5 059	5 059	4 950	-

Calculated Sunflower Option prices (R/ton) RMB commodity desk (Tel: 011 269 9005)

Sep-15			Dec-15			Mar-16		
Ask	Put	Call	Ask	Put	Call	Ask	Put	Call
5,540	155	118	5,620	264	227			
5,500	133	136	5,580	243	246			
5,460	114	157	5,540	223	266			

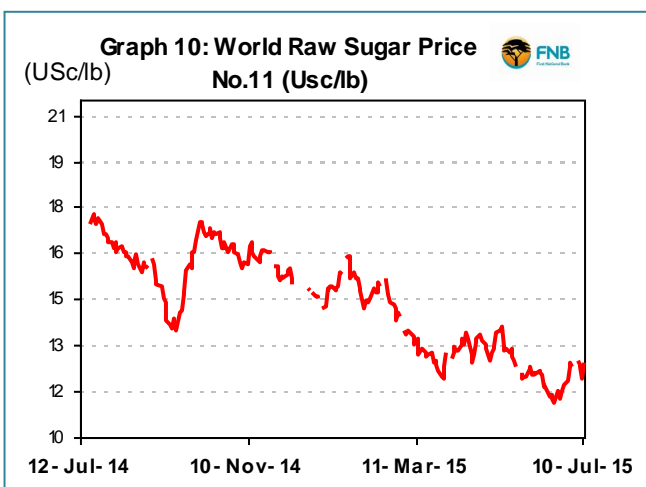
Sugar market trends (Graph 15)

International:

- Sugar prices ended firmer on output concerns and harvest delays as wet conditions persisted in major growing regions of Brazil and Mexico.
- Ending stocks were also lowered in the latest USDA WASDE report which provided some support.
- Raw sugar prices were up by almost 1% w/w but remained 29% below last year at US12.29 cents/lb.
- In India, the monsoon was reportedly above average with the quantum of rainfall from the 1st to mid-June at 126.1mm, which is 21% above the 50-year benchmark of 103.8mm.
- Futures ended mixed with marginal gains for the Mar-16 contract at US13.65 cents/lb; while the May-16 contract saw slight losses w/w ending at US13.68 cents/lb.

Domestic:

- The June 2015 RV price in respect of cane delivered in May 2015 was declared at R3,867.41 per ton, up by R14.88 m/m. According to the South African Cane Growers Association, this was attributable to the 20,134 ton drop in gross sugar production currently estimated at 1.75m tons, an improved average world market price and the weaker Rand. The downside pressure came from the decrease in the sugar:RV ratio.
- Export availability is estimated at 62,083 tons however further significant revisions are expected in future given the uncertainty in the crop estimate as it is still early in the season.



ICE Sugar Futures 10 July 2015	Mar-16	May-16	Jul-16	Oct-16	Mar-17
Sugar No.11 (US c/lb)	13.65	13.68	13.65	13.82	14.37
% Change w/w	0.1%	-0.4%	-0.9%	-1.0%	-1.1%

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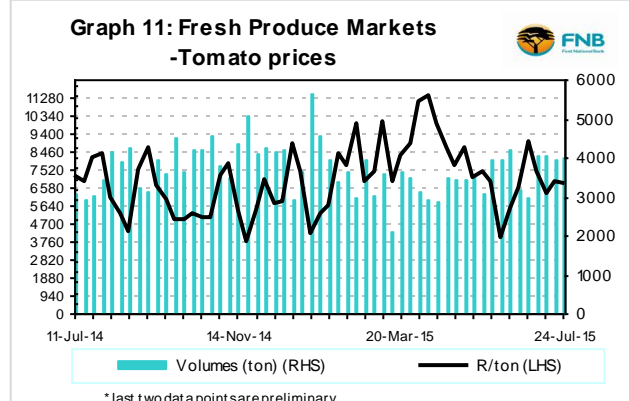
Vegetable Market Trends (Graphs 11 to 15)

Tomatoes

Tomato prices carried the weak momentum on supply pressure.

Weekly tomato prices closed at R6,290 per ton, down 15% w/w and 13% y/y. Volumes of tomatoes traded reached 4,061 tons, virtually unchanged w/w and up 32% y/y.

Prices are however expected to rebound slightly on moderation in supplies.

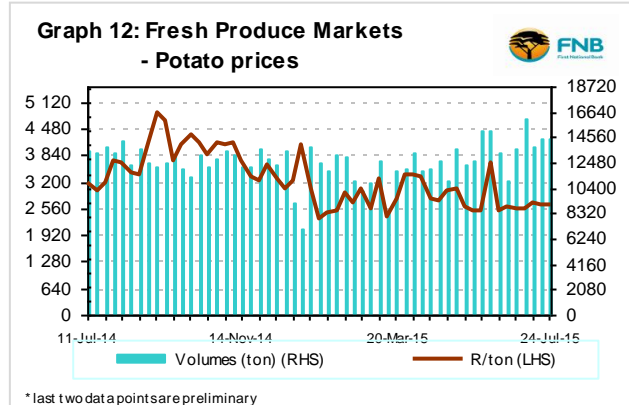


Potatoes

Potato prices rebounded on reduced supplies across the market.

The average weekly price of potatoes eased to R2,701 per ton, up 6% w/w but down 16% y/y. Volumes of potatoes traded reached 13,739 tons, down 14% w/w but up 3% y/y.

Prices are expected to ease slightly on improved supplies.

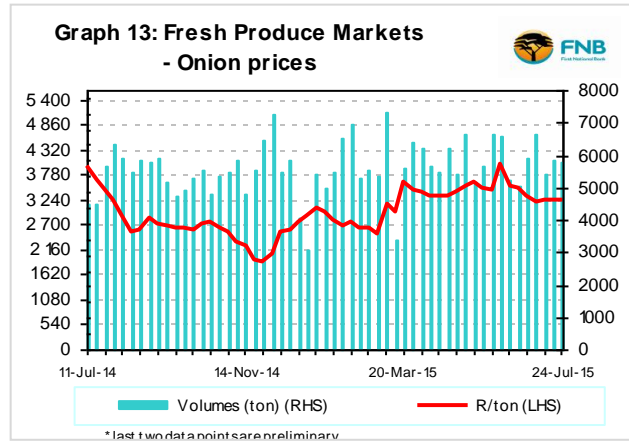


Onions

Onion prices posted slight gains on supply tightness.

Weekly onion prices closed at R3,237 per ton, up 2% w/w but down 19% y/y. Volumes of onions traded were pegged at 5,417 tons, down 19% w/w but up 20% y/y.

It is expected that prices will trend sideways with some upward potential on moderation in in the short to medium term

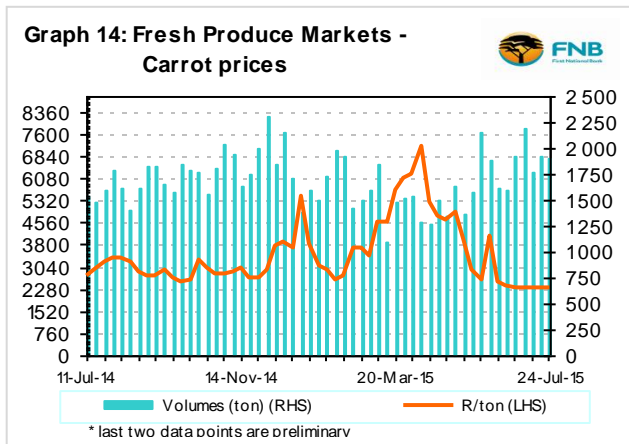


Carrots

Carrot prices resumed its weaker trend on increased volumes across markets.

Weekly carrot prices were down 7% w/w but down 14% y/y, closing at R2,339 per ton. Volumes of carrots traded reached 1,775 tons, down 19% w/w but up 15% y/y.

Prices are however expected to remain flat due to subdued demand.



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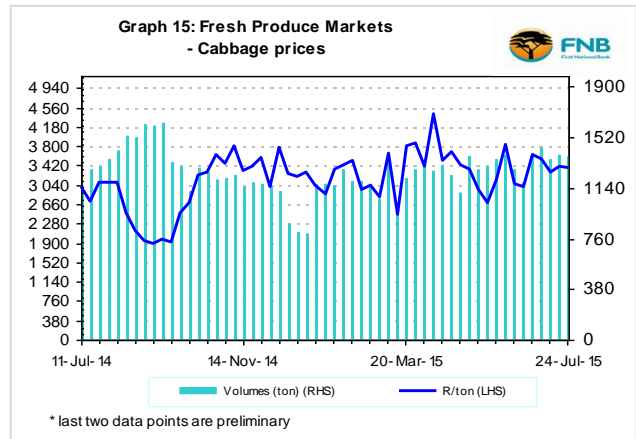
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Cabbages

It was another week of losses in the cabbage market as a result of weak demand. Weekly cabbage prices closed at R3,296 per ton, down 7% w/w but up 9% y/y. Volumes of cabbages traded were down by 6% w/w and 23% y/y at 1,353 tons.

We still expect prices to rebound slightly as volumes moderate.



Vegetable prices: South Africa’s Major Fresh Produce Markets. (Average Pretoria, Bloemfontein, Johannesburg, Cape Town and Durban)

Week ending 10 July 2015	Average Price (R/t)	w/w	y/y	Total Volume (t)	w/w	y/y
Tomato	6 290	-15%	-13%	4061	0%	32%
Potato	2 701	6.1%	-15.6%	13739	-14%	2.6%
Onion	3 237	2%	-19%	5417	-19%	20%
Carrot	2 339	0%	-14%	1775	-19%	15%
Cabbage	3 296	-7%	9%	1353	-6%	23%

* Daily prices also available at <https://www.fnbagricomms.co.za>

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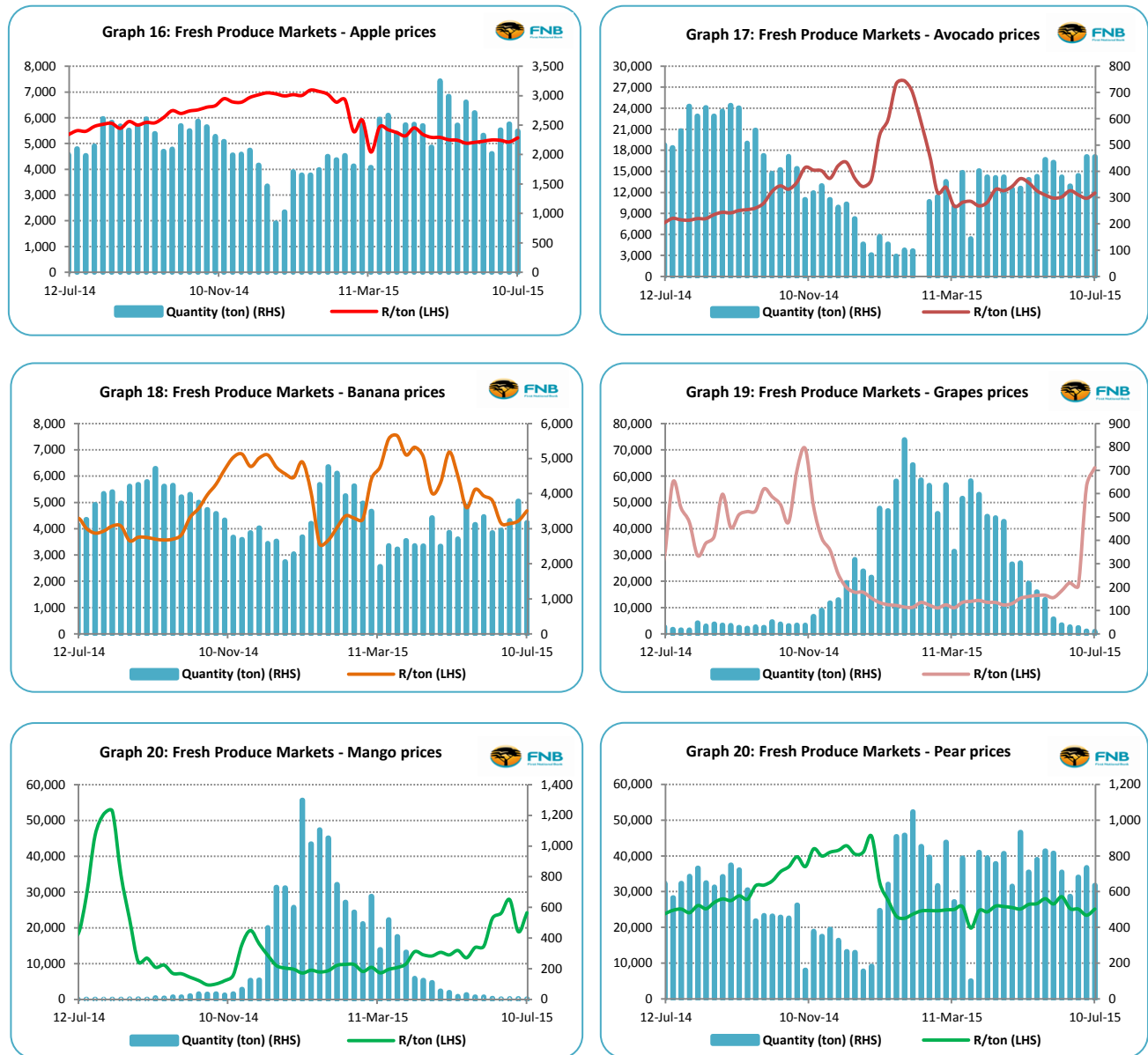
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The Fruit Market Trends – Major Fresh Produce Markets in SA (Graphs 16 to 20)



FRUIT PRICES: Major FPM. (Average Pretoria, Bloemfontein, Johannesburg, Cape Town and Durban)						
Week ending 10 July 2015	Average Price (R/t)	w/w	y/y	Total Volume (t)	w/w	y/y
Apples	5 221	3%	-2%	2400	-5%	20%
Avocados	11 905	7%	55%	456	0%	-9%
Bananas	4 681	9%	6%	3176	-16%	2%
Grapes	63 220	13%	113%	11	-3%	-63%
Pears	25 136	7%	6%	635	-14%	-2%

* Daily prices also available at <https://www.fnbagricomms.co.za>

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