

Agri-Weekly

04 Jul 2014
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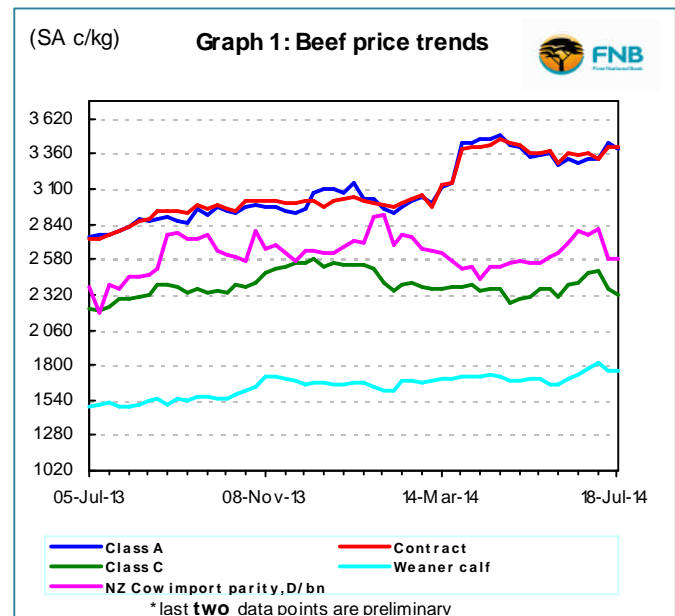
Beef market trends (Graph 1)

International:

- US manufacturing beef prices continued to post strong gains as demand outstripped supplies ahead of the Independence Holiday on July 4.
- At wholesale, US boxed beef cutout value for Choice closed up 1.4% w/w and 26% y/y at US\$247.80/cwt. The Select carcass cutout prices were up 1% w/w and 28% y/y to close at US\$239.91/cwt.
- Feeder cattle prices extended recent gains with the CME Feeder Cattle Index closing up 1.4% w/w and 54% y/y at US\$216.43/cwt.
- The weekly US cattle slaughtered dropped sharply from last week, coming in at 491,000 head. This is down by 20% w/w and 11% y/y. The total cattle slaughtered for the year to date reached 15.34m head, which is down by 7% y/y.
- In Australia, beef exports continued to trend higher with latest reports indicating strong growth to the European Union (EU). Australian beef exports to the EU in 2013/14 reportedly reached a record high of 22,879 tons swt, up 30% y/y. This was largely due to the 68% y/y increase in grainfed beef exports which offset the 7% y/y decline in the grassfed category.
- The UK accounted for almost half of the exports (48%) to the EU during the 2013/14 season, according to Meat and Livestock Australia (MLA). Exports to Italy rose by 68% y/y to 5,317 tons swt with grainfed shipments representing 75% of the total. Exports to the Netherlands were up 33% y/y at 4,414 tons swt with grainfed beef accounting for 95% of the total.
- The benchmark Eastern Young Cattle Indicator (EYCI) in Australia gained 2% w/w and 4% y/y at AU\$3.42/kg cwt.

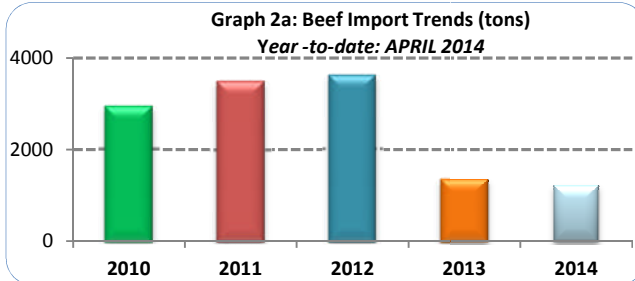
Domestic:

- Beef prices ended mostly firmer supported by improved month end demand.
- Weekly Class A beef prices ended firmer at R33.28 per kg, up 22% y/y.
- Class C beef were marginally higher w/w at R24.90 per kg and up 12% y/y.
- Contract Class A beef prices were the exception, easing by 1.5% w/w but still up 22% y/y at R33.21 per kg.
- In the weaner market, prices extended recent gains on the back of tight supplies. Weekly weaner calf prices increased by 3% w/w and 22% y/y at R18.19 per kg live weight.

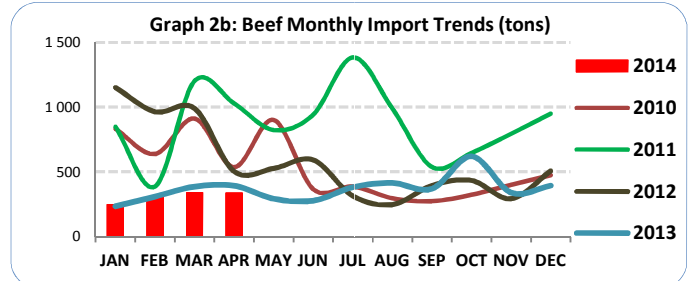


OUTLOOK

Prices are expected to soften slightly in the short term on moderation in demand.



Source: SARS, Own Calculations


Mutton market trends (Graph 2)
International:

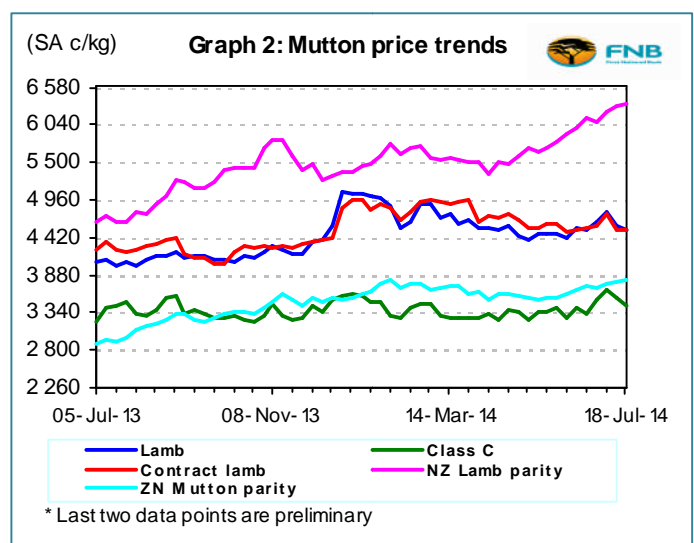
- In New Zealand (NZ), the 17.5kg lamb prices moved sideways at NZ\$102.20/ head but still up by 16% y/y. Mutton prices maintained a steady trend at NZ\$66.90/ head but up 17% y/y.
- In Australia, mutton exports surged during the 2013/14 fiscal year due to good demand and increased sheep slaughter as a result of drought conditions.
- Australian mutton exports were reported up 27% y/y to a record 183,232 tons swt.
- Demand was reportedly strong in Asia with China overtaking the Middle East as the largest mutton export destination for the year, with a 32% market share, as volumes surged 66% on 2012/13 levels to 59,461 tons swt.
- According to MLA, exports to the Middle East fell 12% y/y to 43,523 tons swt, bringing the region's share of Australia's mutton exports down from 34% in 2012/13 to 24% in 2013/14. Demand for mutton from Southeast Asia has risen considerably over the past 12 months, as shipments jumped 57% y/y and almost doubled from the five-year average, at 25,639 tons swt. Exports to the US and EU rose by 4% and 17% y/y at 10,464 tons swt and 5,374 tons swt respectively.
- The benchmark Eastern Trades Lamb indicator (ESTLI) in AU continued to soften but still up 18% y/y at AU\$5.76/kg cwt.
- In the US, Lamb Carcass Cutout rebounded marginally at US\$327.29/cwt, but still up 31% y/y. The estimated weekly sheep slaughter came in 34,000, down by 15% w/w and 8% y/y. The estimated year to date sheep slaughtered reached 1.08m head, slightly up on last year by 1%.

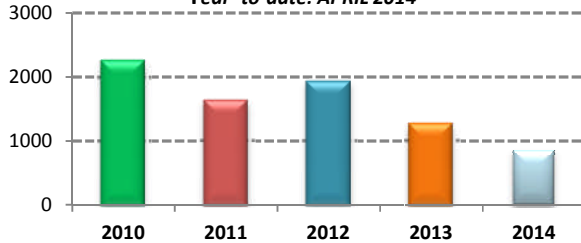
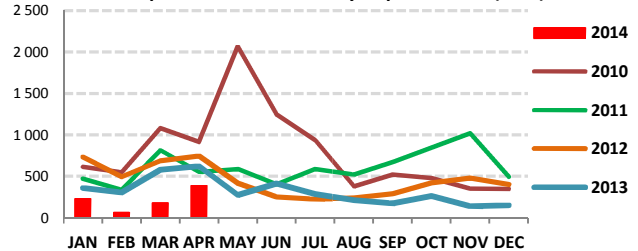
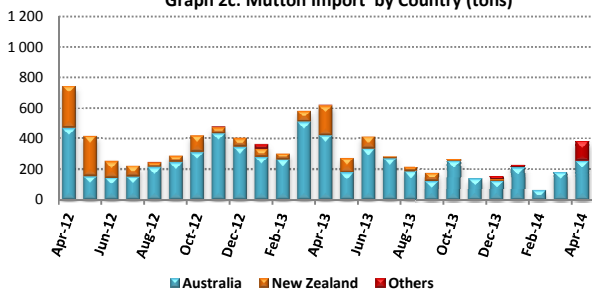
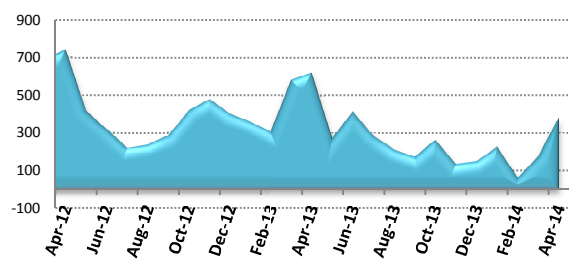
Domestic:

- The lamb and mutton market saw strong gains on the back of tight supplies and improved uptake.
- Weekly Class A lamb prices advanced by 3% w/w and 18% y/y to close at R47.77 per kg.
- Contract Class A lamb prices ended at R47.47 per kg, up 4% w/w and 12% y/y.
- Mutton prices extended gains and closed up 4% w/w and 14% y/y at R36.67 per kg.
- Weaner lamb prices posted modest gains on the back of strong carcass prices and tight supplies. Weekly weaner lamb prices closed up 4% w/w and 15% y/y at R23.17 per kg live weight.

OUTLOOK

Prices are however expected to ease somewhat in the short term on softer demand.



Graph 2a: Mutton Import Trends (tons)
 Year-to-date: APRIL 2014

Graph 2b: Mutton Monthly Import Trends (tons)

Graph 2c: Mutton Import by Country (tons)

Graph 2d: Mutton Imports (TONS)


Source: SARS, Own Calculations

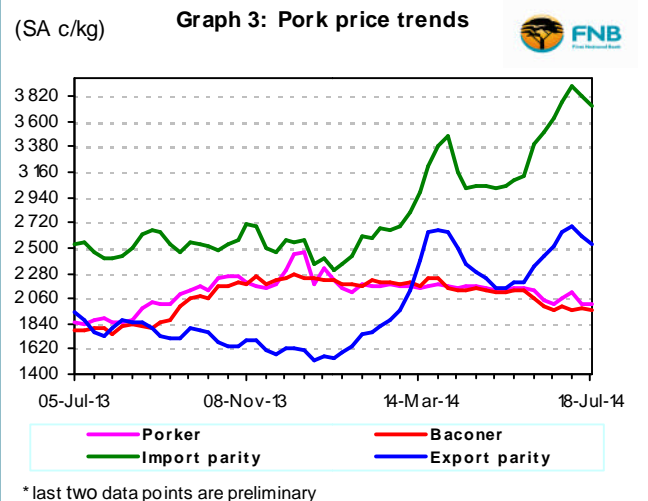
Pork market trends (Graph 3)

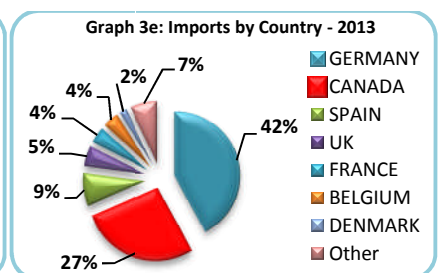
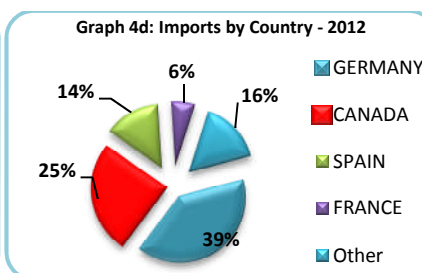
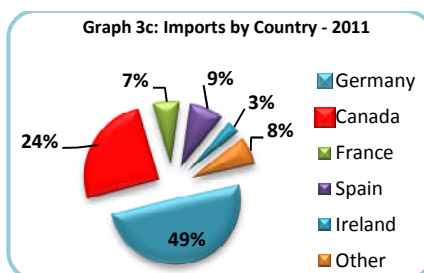
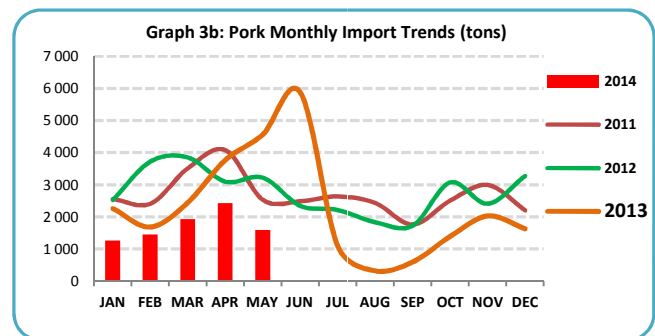
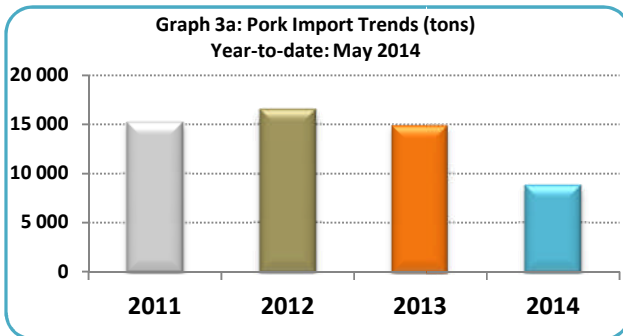
International:

- The US Pork Carcass (FOB Plant) Cutout prices posted slight gains and closed at US\$132.88/cwt, which is up 24% y/y.
- Supplies fell sharply due to a reduced slaughter week. Weekly number of pigs slaughtered came in at 1.63m head, down by 15% w/w and 9% y/y.
- The cumulative year to date pigs slaughtered in the US reached 53.57m head, but still down by 4% y/y.
- In the latest USDA's report, US inventory on the 1st of June 2014 was reported down 5% y/y at 62.1m head. Breeding inventory was down slightly from last year, at 5.85 million head, but slightly higher from the previous quarter.
- The March-May 2014 pig crop was down 5% y/y at 27.4m head. Sows farrowed during this period totaled 2.80m head, down slightly from 2013. The sows farrowed during this quarter represented 48% of the breeding herd.

Domestic:

- Porker prices extended recent gains supported by good demand.
- Weekly porker prices increased by 3% w/w and 15% y/y to close at R21.21 per kg.
- Baconers were the exception, finishing slightly lower at R19.65 per kg but still 10% higher y/y.
- Import parity prices continued to trend upwards on the back of higher international prices and weakness in the Rand/US\$ exchange rate. Weekly import parity prices were up by 3% w/w and 54% y/y.
- Monthly import sales for May 2014 came in sharply lower by 34% m/m and 65% y/y at 1,594 tons. On a year to date basis, total pork imports for 2014 were down by 41% y/y and reached 8,663 tons.
- Major import sources were Germany which accounted for 44% in May and 50% year to date, France (17% and 8% yr-date), Canada (14% and 18% yr-date), and Spain (11% and 7% yr-date).
- **OUTLOOK**
Prices are expected to trend sideways with limited upward potential in the short term on moderation in demand.





Source: SAPPO, SARS, Own Calculations

Poultry market trends (Graph 4)

International:

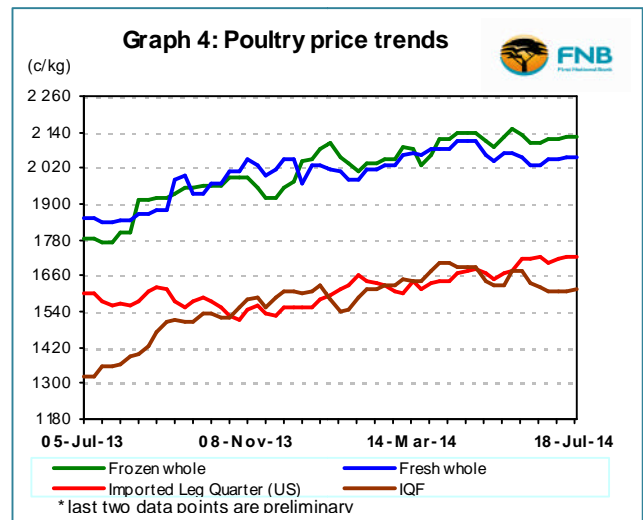
- US prices maintained a sideways trend across most categories.
- US whole bird prices steadied at US112c/lb, but up 6% y/y.
- Leg quarter prices were unchanged w/w at US56c/lb, but still 2% higher y/y.
- Breast cuts ended marginally higher w/w and almost unchanged y/y at US130c/lb.
- Wing prices were steady at US135c/lb, but down by 5% y/y.
- Prices for drumsticks closed at US68c/lb, up by 2% w/w but still down 7% y/y.
- In the weekly US Broiler Hatchery report, egg sets for the week ended 28 June 2014 increased by 1% y/y at 212m. Average hatchability for chicks remains at 83.0%. The broiler chick placement were slightly down on last year at 174m head. Cumulative broiler placements from December 29, 2013 through June 28, 2014 were slightly down y/y at 4.46 billion head.

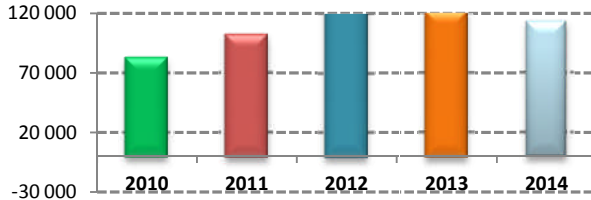
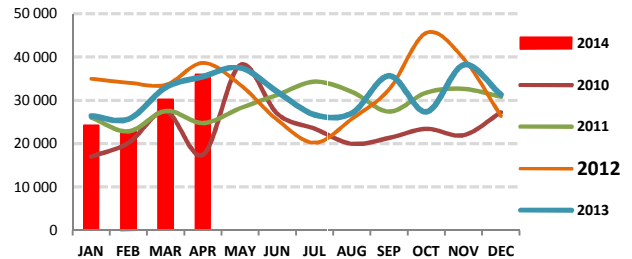
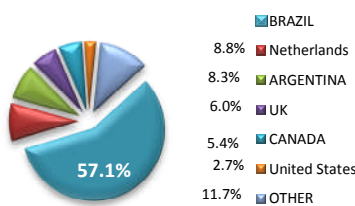
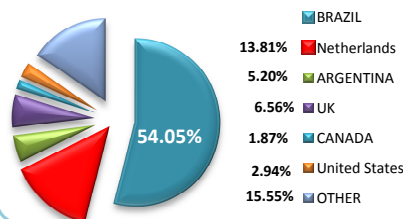
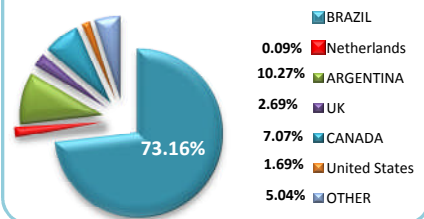
Domestic:

- Prices moved sideways across all categories. The low value such as hearts and gizzards continued to enjoy strong support with prices trending firmer across the board.
- Import parity prices rebounded slightly and finished up by 1% w/w and 7% y/y.
- Weekly fresh whole bird prices steadied at R20.52 per kg, up by 11% y/y.
- Frozen whole bird prices were unchanged w/w at R21.20/ kg, up by 19% y/y.
- Individually Quick Frozen portions (IQF) steadied at R16.07/ kg, but still up 21% y/y.

OUTLOOK

Prices are expected trend sideways with limited upward potential on weak seasonal demand. The second half of the year will however see some improvement in producer margins as feeding costs decrease on the back of lower maize prices.



Graph 4a: Poultry Import Trends
 Year-to-date: APRIL -2014

Graph 4b: Poultry Monthly Import Trends (tons)

Graph 4d: Imports by Country - 2011

Graph 4e: Imports by Country - 2012

Graph 4c: Imports by Country - 2013


Source: SARS, Own Calculations

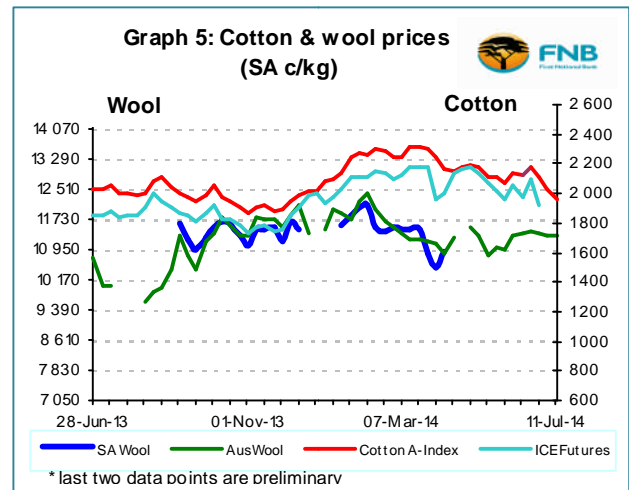
Producer prices for selected livestock commodities 04 July 2014	Beef	Mutton	Pork	Poultry
Open market: Class A / Porker / Fresh whole birds(R/kg)	33.28	47.77	21.21	20.52
Open market: Class C / Baconer / Frozen whole birds(R/kg)	24.90	36.67	20.00	21.20
Contract: A2/A3* / Baconer/ IQF (*includes fifth quarter) (R/kg)	33.21	47.47	19.65	16.07
Import parity price (R/kg)	28.09	37.56	39.06	17.17
Weaner Calves / Feeder Lambs (R/kg)	18.19	23.17		

Wool and cotton market trends (Graph 5)
International:

- The world cotton indicator price, Cotlook "A" Index, fell by 3% w/w and 5% y/y at US88.13c/lb.
- Futures saw further losses on good weather and increasingly good production prospects coupled with the increased planted area in the US.
- USDA crop progress earlier came in at 53% in good to excellent condition compared with 34% last year.
- Wool market: In Australia, AWEX EM Indicator softened ahead of the mid-year recess to close at AU\$10.18/kg clean wool. A total of 38,030 bales were offered with sales reaching 93%.
- According to the Landmark wool report, wool offerings for the 2013/14 selling season were over 114,000 bales less (-6%) than the 2012/13 season.
- Australian wool exports were reported down 2% y/y in 2013/14 with superfine greasy wool (19 microns and less) rising 15% y/y and exports of broader wool falling by about 20% reflecting the changing trend in production.

Domestic:

- The wool market is currently on recess. The final sale of the 2013/14 season saw gains on the domestic wool market as a result of good demand and a supportive Rand.
- The Cape Wools Merino indicator increased by 3.2% compared to the previous sale and 2.4% higher than the last year, closing at R112.91/ kg clean wool.
- At this level, the indicator was down by almost 1% compared to the current season's average but 7% higher than the opening sale of the 2013/14 season.
- Major buyers were Standard Wool SA with 4,844 bales (31.1%), Lempriere SA with 3,645 bales (23.4%), G Modiano SA with 2,904 bales (18.6%), and Stucken & Co with 2,000 bales (12.8%).

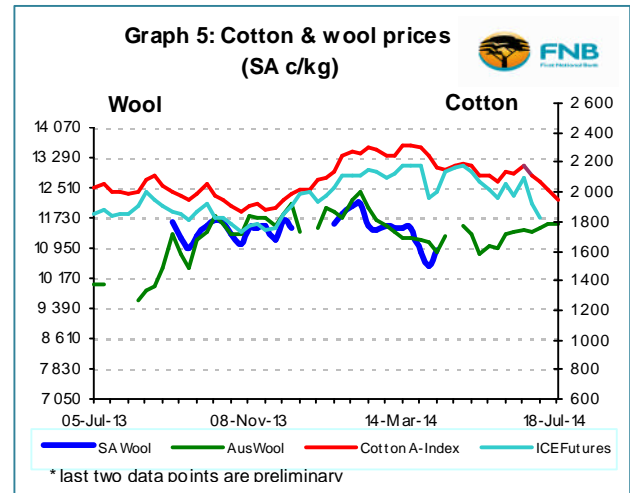


Wool and cotton market trends (Graph 5)
International:

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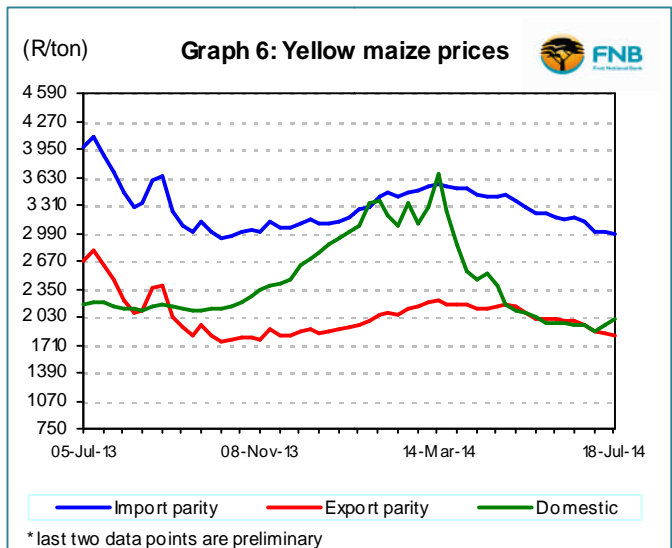


Fibre market prices 04 July 2014	SA prices (R/kg)	Australian prices (R/kg)	Australian futures Sep-14 (AU\$/kg)	Australian futures Nov-14 (AU\$/kg)
Wool market indicator (R/kg)	-	102.25		
19 μ long length wool (R/kg)	-	114.91	10.84	10.74
21 μ long length wool (R/kg)	-	114.51	10.80	10.70
23 μ long length wool (R/kg)	-	115.11	9.60	9.50
Fibre market prices 04 July 2014	SA derived Cotton (R/kg)	New York A-Index (US\$/kg)	Cotton Futures Oct-14 (US\$/kg)	Cotton Futures Dec-14 (US\$/kg)
Cotton Prices (R/kg)	20.75	1.94	1.58	1.59

Cotton Futures on the InterContinental Exchange (ICE); South Africa – wool market on recess

Yellow maize market (Graph 6)
International:

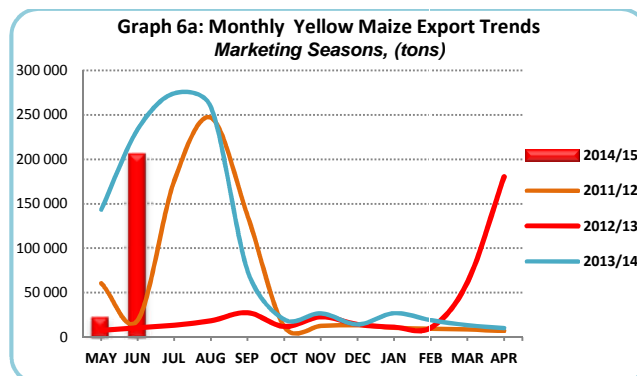
- US maize priced continued to post losses as weather conditions remained mostly favourable in most parts of the Midwest. However, flooding in other parts of the Midwest and the southern plains helped limit losses.
- Crop conditions remain good with ratings coming in at 75% in the good to excellent condition, 8% above last year. Damage from flooding in the Northern Belt will mostly be evident after harvest, according to reports.
- By the end of June, 5% of the new crop was silking which is 2% ahead of last year but 4% behind the 5 year average.
- US maize export sales were pegged at 0.6m tons with 0.3m for 2013/14 marketing year.
- The international market remains bearish as weather conditions improve for most of Europe, Ukraine and Russia. Prices will therefore remain under downward pressure for better part of the new season.


Domestic:

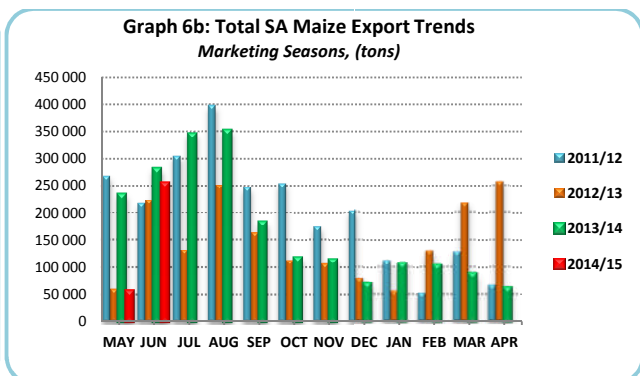
- Yellow maize prices continued to post losses on spill over weakness from the international market and the bullish domestic supply outlook.
- In the recent estimates, the expected maize crop was projected at 13.89m tons, up by 17% y/y. The yellow maize crop is estimated slightly down y/y at 6.2m tons.
- Weekly yellow maize prices fell by 3% w/w and 14% y/y at R1,854 per ton .
- Exports were pegged at 54,704 tons and 277,367 tons for the season to date. The major export destination was Italy with 50,078 tons, which is 91% of the total week's export volumes.

OUTLOOK

Given the record domestic crop, it is expected that maize futures will remain under downward pressure in the short to medium term.



Source: SAGIS



Yellow Maize Futures 04 July 2014	Sep-14	Dec-14	Mar-15	May-15	Jul-15
CBOT (\$/t)	161.30	163.59	168.08	171.07	173.83
JSE (R/t)	1 889	1 950	1 985	-	1 960
CHICAGO CORN (R/t)	1 810	1 810	-	-	-

Calculated Yellow Maize Options prices (R/ton) RMB commodity desk (Tel: 011 269 9005)

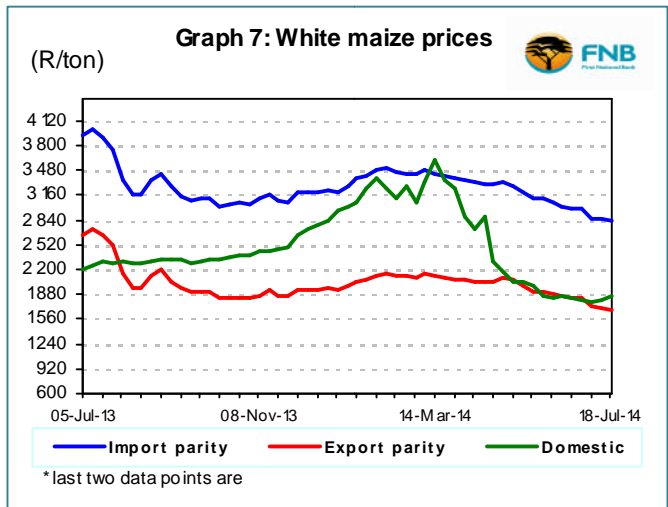
Sep-14			Dec-14			Mar-15		
Ask	Put	Call	Ask	Put	Call	Ask	Put	Call
1 920	100	62	1 980	131	92	2 020	168	119
1 880	77	79	1 940	108	109	1 980	145	136
1 840	58	100	1 900	89	130	1 940	124	155

White maize market trends (Graph 7)
International:

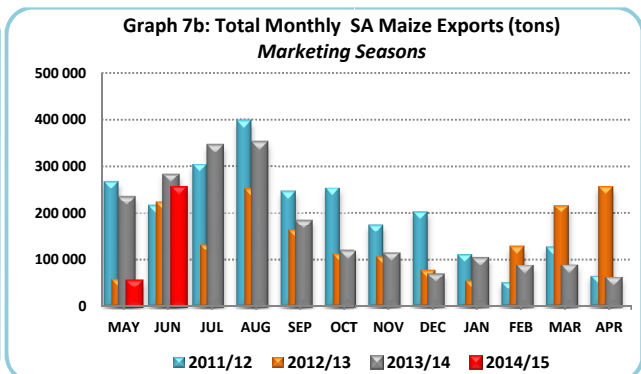
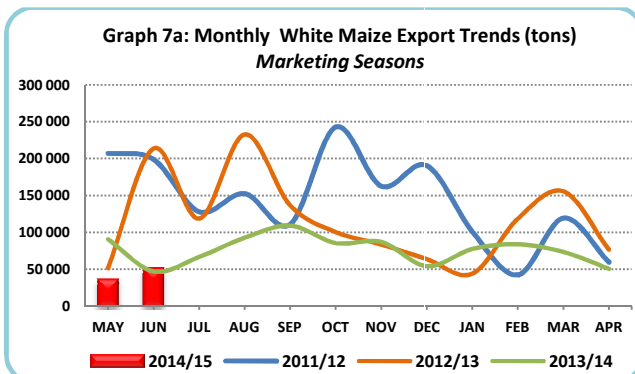
- US white maize prices weak as crop conditions remained excellent.
- Weekly white maize prices closed at US\$162/ton, down 6% w/w and 39% y/y.

Domestic:

- The weaker trend continues on the domestic market on the back of higher yields and spill over weaknesses from the international market.
- The latest CEC reported a crop size of white maize at 7.7m tons, up by 37% y/y.
- Weekly white maize prices closed at R1,769 per ton, down 3% w/w and 20% y/y.
- On the export front, white maize exports came in at 8,982 tons and 95,724 tons for the season to date. Major export destinations were amongst the BLNS countries.


OUTLOOK

Given the record domestic crop, it is expected that maize futures will remain under downward pressure in the short to medium term.

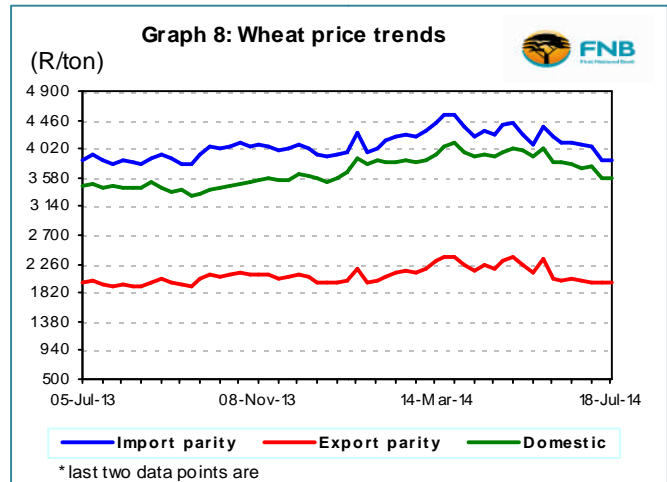


Source: SAGIS;

White Maize Futures 04 July 2014	Sep-14	Dec-14	Mar-15	May-15	Jul-15			
JSE (R/t) WM ₁	1 800	1 859	1 895	1 942	1 960			
Calculated White Maize Options prices (R/ton) RMB commodity desk (Tel: 011 269 9005)								
Sep-14			Dec-14			Mar-15		
Ask	Put	Call	Ask	Put	Call	Ask	Put	Call
1 940	95	45	1 980	133	95	2 000	154	106
1 900	72	62	1 940	110	112	1 960	131	123
1 860	52	82	1 900	90	132	1 920	110	142

Wheat market trends (Graph 8)
International:

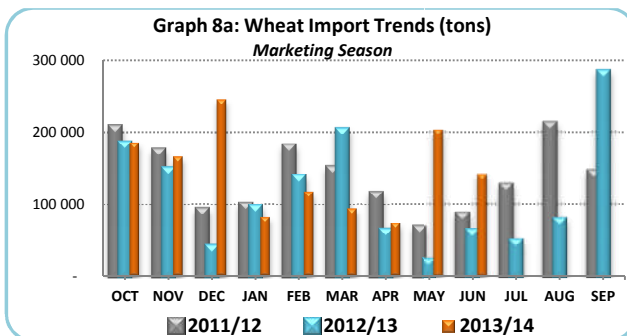
- US wheat prices continued to weaken despite harvest delays in the winter wheat areas.
- Harvest progress for the winter wheat was at 43% complete, 3 percentage points ahead of last year's but 5% behind the 5 year average.
- Overall, 70% of the crop was reported in the good to excellent category however rain in the forecasts threaten to further disrupt harvest prospects.
- Spring Wheat crops in the US and Canada are reportedly in good condition, as are those in Europe and east into Russia and Asia.
- Meanwhile, the private forecaster Informa Economics estimated the US 2014 all wheat crop at 53.34m tons which is 0.5m above the June USDA estimate. Focus is now on the USDA monthly supply and demand estimates in the week ahead.
- Wheat prices traded dropped 3% w/w and 4% y/y to close the week at US\$264/ton.


Domestic:

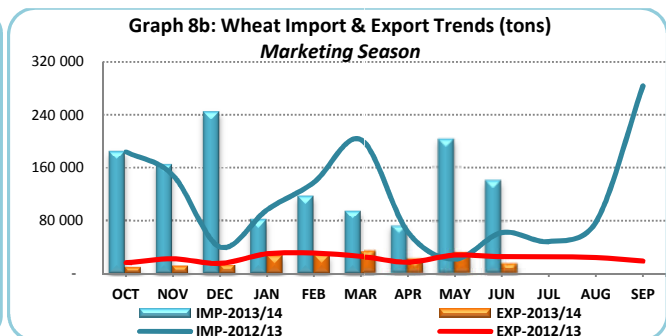
- Wheat prices saw marginal gains on the back of renewed Rand weaknesses.
- Weekly wheat prices were marginally higher w/w and 9% y/y R3,763/ ton.
- On the import front, weekly import sales were pegged at 33, 981 tons and 1.31m tons for the season to date and mainly sourced from Russia according to the recent SAGIS report.

OUTLOOK

It is expected that prices will continue to exhibit a downward trend in the short term on spill over weakness in world prices.



Source: SAGIS;



Wheat Futures 04 July 2014	Sep-14	Dec-14	Mar-15	May-15	Jul-15			
KCBT (\$/t)	252.50	256.10	258.46	259.48	256.25			
JSE (R/t)	3 792	3 631	3 684	-	-			
Calculated Wheat Option prices (R/ton) RMB commodity desk (Tel: 011 269 9005)								
Sep-14			Dec-14			Mar-15		
Ask	Put	Call	Ask	Put	Call	Ask	Put	Call
3 800	103	61	3 660	144	104	3 720	142	106
3 760	81	79	3 620	122	122	3 680	121	125
3 720	62	100	3 580	102	142	3 640	101	145

Oilseed market trends (Graph 9)
International:

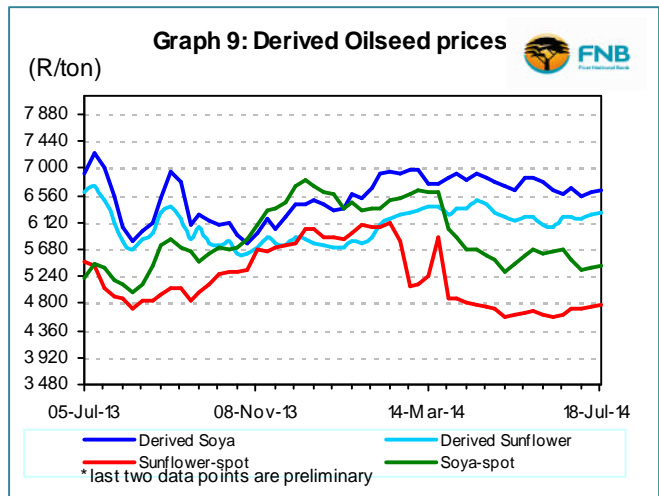
- US soybean prices posted marginal losses on the back of favourable weather conditions as July started off with cool and wet conditions for most of the Midwest.
- The record planted area of 34m ha (+11% y/y) added to the weaker tone.
- By June 29, 94% of the crop had emerged, 4% ahead of last year and on par with the 5 year average.
- Overall 72% of the crop was rated in the good to excellent condition, unchanged from last week but a modest improvement compared to last year.
- US soybean prices closed at US\$540/ ton, slightly down w/w however a significant decrease of 11% y/y. Soybean meal posted modest, finishing down 3% w/w and 10% y/y at US\$482/ ton.

Domestic:

- Oilseeds traded on the JSE ended mixed with marginal gains for sunflower while soybean posted losses on spill over weaknesses from the international market and a large domestic crop.
- The expected soybean crop was pegged at 944,340 tons, up 20% y/y while sunflower is estimated at 853,325 tons up by over 50% y/y.
- Weekly soybean prices weakened further at R5,338 per ton, down by 3% w/w but still up 2% y/y.
- Sunflower prices saw slight gains and closed at R4,725 per ton, slightly up w/w but down by 14% y/y.

OUTLOOK

The medium term outlook for prices remains bearish given the good harvest for oilseed crops.



Oilseeds Futures 04 July 2014	Sep-14	Dec-14	Mar-15	May-15	Jul-15
CBOT Soybeans (US \$/t)	428.65	-	422.55	425.49	428.06
CBOT Soya oil (US c/lb)	38.72	38.77	39.01	39.12	39.16
CBOT Soya cake meal (US\$/t)	423.95	397.05	399.92	403.00	406.42
JSE Sunflower seed (R/t)	4 817	4 931	4 923	-	-
JSE Soybean seed (R/t)	5 398	5 448	5 415	5 029	-

Calculated Sunflower Option prices (R/ton) RMB commodity desk (Tel: 011 269 9005)

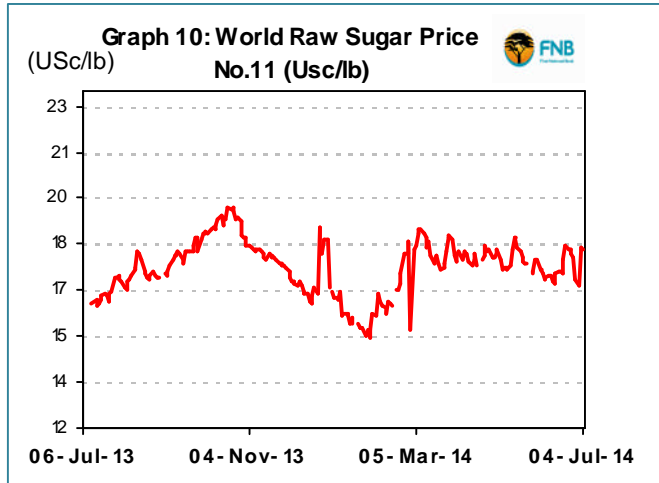
Sep-14			Dec-14			Mar-15		
Ask	Put	Call	Ask	Put	Call	Ask	Put	Call
4 840	148	108	4 960	282	237	4 960	348	311
4 800	126	126	4 920	260	255	4 920	326	329
4 760	107	147	4 880	240	275	4 880	305	348

Sugar market trends (Graph 15)
International:

- The weekly world raw sugar prices on ICE (InterContinental nearby futures, No.11 contract) reversed gains and softened to US17.52c/lb, but still up by 6% y/y.
- Futures were down across the board with the Oct-2014 contract falling by 3% w/w at US17.81c/lb. Mar-2015 was down by 1.4% w/w at US19.21c/lb.
- Meanwhile, sugar mills in the biggest producing region in Brazil, the centre-south, have reportedly crushed 41.5m tons in the two-week period in June which is 5.8m tons more cane than last year.
- This was largely due to dry weather that helped speed the harvest process. The region had experienced drought conditions during the growing period that reduced yields.

Domestic:

- The June 2014 RV price in respect of cane delivered in May 2014 for 2014/15 was declared at R3,337.56 per ton, down R1.02 compared to the previous month. According to the Cane Growers Association, the decrease was due to a US1.16c/lb drop in the weighted average world market price (17.30 C/lb vs. 18.46 c/lb).
- At this stage 66.3% of the estimated export availability is reportedly unpriced and 70.5% of the estimated dollar revenue is uncovered.
- Export availability for the 2014/15 season was estimated at 746,268 tons with 399,220 tons so far been allocated for marketing and pricing. A total of 260,396 tons have reportedly been priced at an average of 17.91 US c/lb.



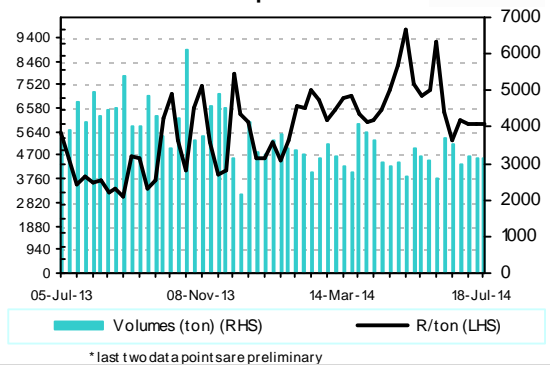
ICE Sugar Futures 04 July 2014	Mar-15	May-15	Jul-15	Oct-15	Mar-16
Sugar No.11 (US c/lb)	19.21	19.29	19.30	19.47	19.81
% Change w/w	-1.4%	-1.0%	-0.8%	-0.5%	-0.3%

Vegetable Market Trends (Graphs 11 to 15)
Tomatoes

Tomato prices saw modest losses under pressure due to improved supplies across markets.

Weekly tomato prices decreased by 4% w/w but still 6% higher y/y at R5,911 per ton. Volumes traded were pegged at 3,199 tons, up 7% w/w but down by 14% y/y.

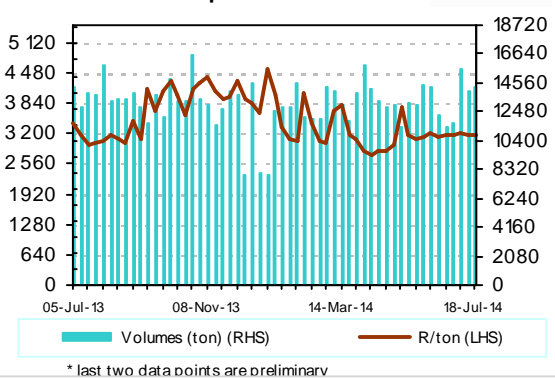
It is however expected that prices will trend sideways with limited upward potential in the short term on limited uptake.

Graph 11: Fresh Produce Markets - Tomato prices

Potatoes

Potato prices trended firmer despite increased supplies across markets.

Weekly potato prices closed at R3,207 per ton, up 1% w/w but still down by 7% y/y. Volumes of potatoes traded were pegged at 15,554 tons, up 33% w/w and 9% y/y.

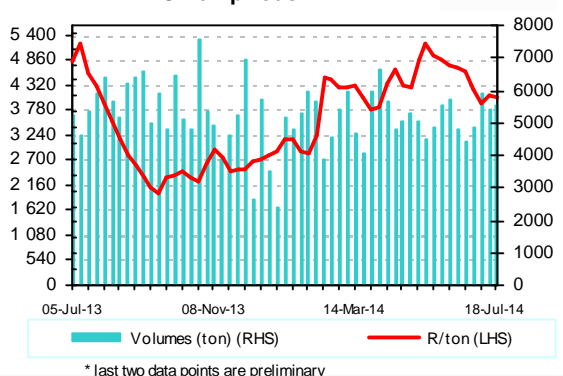
It is expected that prices will weaken in the short to medium term on supply pressure.

Graph 12: Fresh Produce Markets - Potato prices

Onions

Onion prices extended losses under pressure due to increased supplies across markets.

Weekly onion prices finished at R3,929 per ton, down by 7% w/w and 18% y/y. Volumes of onions traded reached 5,894 tons, up 21% w/w and 13% y/y.

It is however expected that prices will bottom out and strengthen in the short term on moderation in supplies.

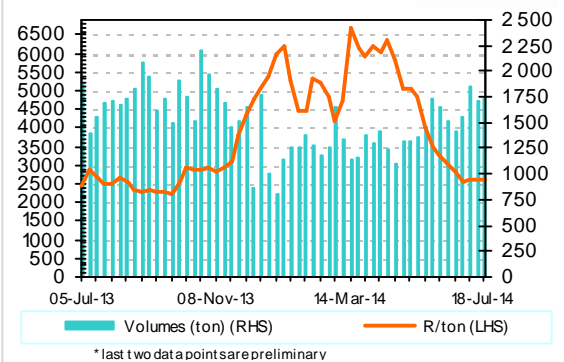
Graph 13: Fresh Produce Markets - Onion prices


Carrots

Carrot prices remained on an extended downtrend under pressure due to higher volumes across markets. Weekly carrot prices fell by 11% w/w and closed at R2,537 per ton, but still up by 14% y/y. Volume of carrots traded reached 1,554 tons, up by 10% w/w but still down by 9% y/y.

Prices expected to maintain the current momentum in the short term on moderation in demand.

Graph 14: Fresh Produce Markets - Carrot prices

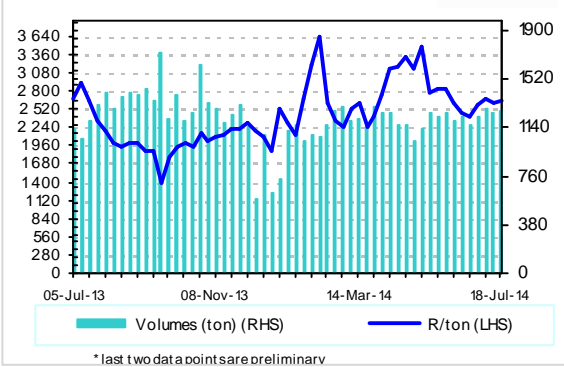


Cabbages

Cabbage prices continued to post good gains supported by strong uptake across markets. Weekly cabbage prices closed at R2,686 per ton, up 4% w/w but almost unchanged y/y. Volumes of cabbages traded were pegged at 1,293 tons, up 6% w/w and 14% y/y.

It is however expected that prices will ease somewhat in the short term volumes pressure.

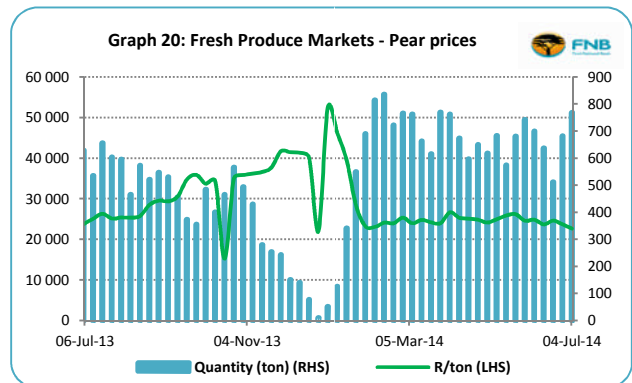
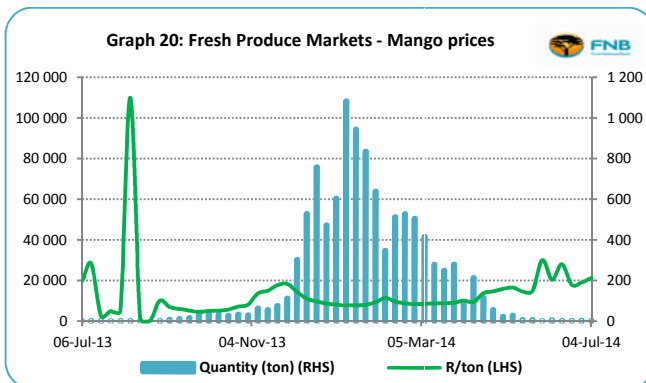
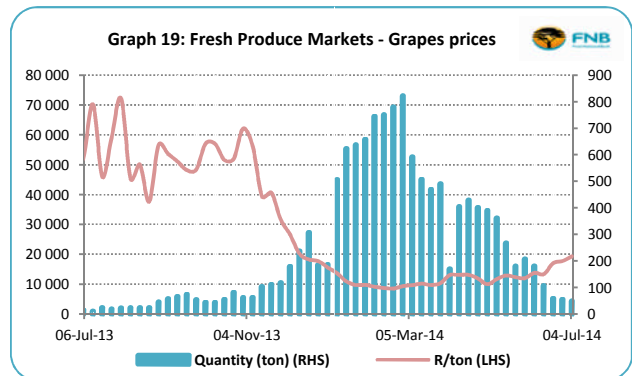
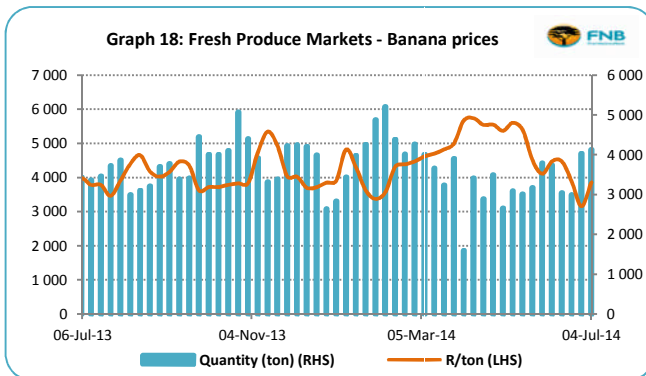
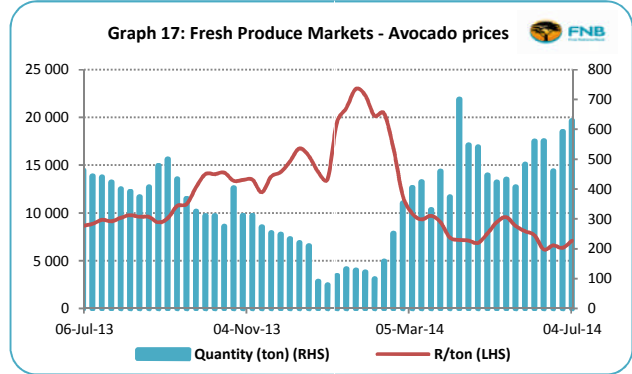
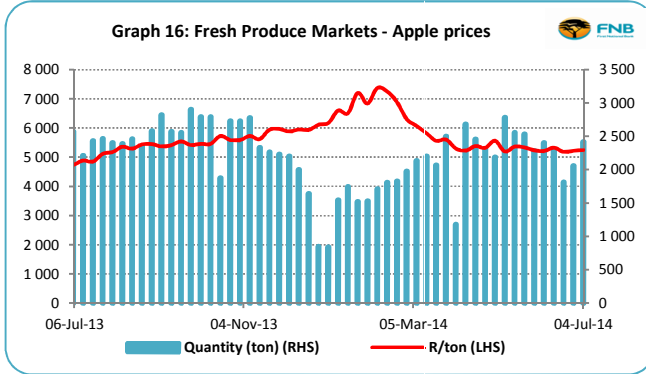
Graph 15: Fresh Produce Markets - Cabbage prices



**Vegetable prices: South Africa's Major Fresh Produce Markets.
(Average Pretoria, Bloemfontein, Johannesburg, Cape Town and Durban)**

Week ending 04 July 2014	Average Price (R/t)	w/w	y/y	Total Volume (t)	w/w	y/y
Tomato	5 911	-4%	6%	3199	7%	-14%
Potato	3 207	1%	-7%	15554	33%	9.2%
Onion	3 929	-7%	-18%	5894	21%	13%
Carrot	2 626	4%	8%	1845	19%	-1%
Cabbage	2 686	4%	0%	1293	6%	14%

* Daily prices also available at <https://www.fnbagricomms.co.za>

The Fruit Market Trends – Major Fresh Produce Markets in SA (Graphs 16 to 20)

FRUIT PRICES: Major FPM. (Average Pretoria, Bloemfontein, Johannesburg, Cape Town and Durban)

Week ending 04 July 2014	Average Price (R/t)	w/w	y/y	Total Volume (t)	w/w	y/y
Apples	5 237	0%	11%	2415	18%	-6%
Avocados	7 077	12%	-18%	629	6%	36%
Bananas	3 860	22%	-3%	4121	2%	20%
Mangoes	21 228	12%	9%	2	-33%	-11%
Pears	22 614	-4%	-5%	767	13%	22%

* Daily prices also available at <https://www.fnbagricomms.co.za>

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