

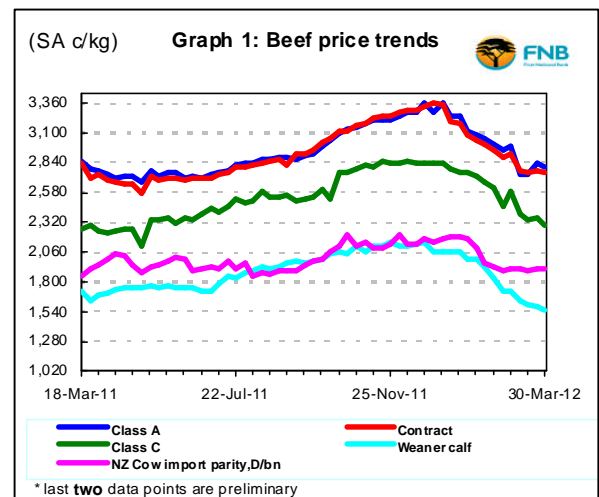


16 March 2012

pmakube@fnb.co.za
<https://www.fnbagricomms.co.za>

Beef market trends (Graph 1)

- International:** Prices for US lean boneless processing beef prices finished softer after early week rally. Supplies were reportedly light to moderate with moderate to good demand. Market activity on imported beef was reportedly slow with a weaker US dollar dampening import demand. In Australia, cattle prices reversed last week's gains as supplies improved. On the export market, conditions remained tough on the back of a volatile currency and subdued export demand. The benchmark young cattle indicator EYCI was down 0.7% w/w and 3.9% y/y at AU\$3.90/kg cwt.
- Domestic:** Beef prices extended losses across most categories as a result of weak demand. The exception was Class A beef which moved sideways at R27.46/kg, but still down 3.9% y/y. Contract Class A beef moved marginally lower by 0.5% w/w at R27.61/kg, which is down 2.7% y/y. Class C beef trended lower at R23.39/kg, down 2.1% w/w but still 3.3% higher y/y. Lack of demand and increased supplies of slaughter cattle continued to weigh heavily on the market. Weaner calf prices were again under pressure as a result of increased supplies across most markets. Weekly weaner calf prices decreased by 1.8% w/w and 6.8% y/y to close at R16.00/kg live weight.

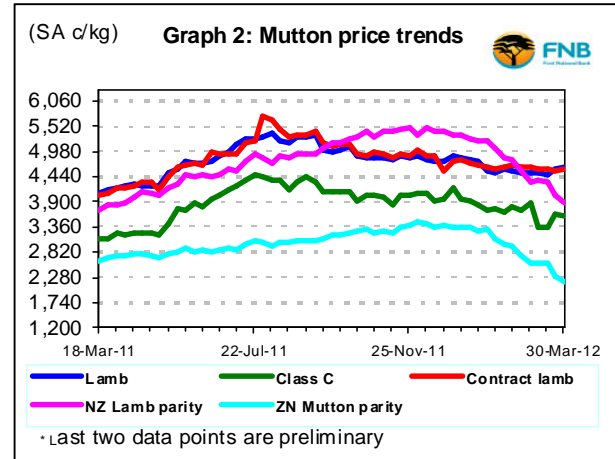


OUTLOOK

International prices are expected to trend sideways with exchange rate volatility and subdued demand dampening exports. Domestic beef prices are expected to bottom out and firm slightly in the build up towards the Easter holidays.

Mutton market trends (Graph 2)

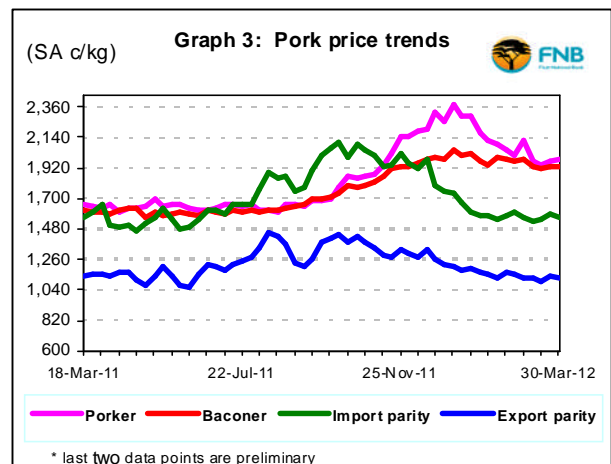
- International:** US Lamb Carcass Cutout values were again mixed with light to moderate demand and offerings. Prices for moderate to lighter carcasses remained strong while the heavier categories trended lower. Lamb Carcass Cutout values softened by 0.2% w/w and 1.4% y/y at Lamb Carcass Cutout \$345.40/ cwt. The estimated number of sheep slaughtered rose 7.5% w/w and 4.9% y/y to 43,000 head. In Australia, lamb supplies improved following disruptions due to record rains and flooding conditions in the previous week. As a result, prices were down across the board. The weekly Eastern State Trade Lamb Indicator (ESTLI) finished modestly lower by 6.5% w/w and 30.1% y/y at AU\$4.60/kg. In New Zealand (NZ), the lamb markets moved sideways due to subdued export demand and increased competition from Australia. Domestic NZ lamb prices extended losses, falling by 2.1% w/w and 7.0% y/y at NZ\$ 102.2/head. Mutton prices fell by 0.3% w/w and 23.0% y/y at NZ\$ 64.81/ head.
- Domestic** The lamb and mutton market continued to weaken on improved supplies and limited uptake. Weekly mutton prices fell by 0.4% w/w to close at R33.44/kg, but still up 7.0% y/y. Class A lamb finished down 0.9% w/w but up 7.0% y/y at R44.74/kg. Contract Class A lamb moved marginally lower by 0.3% w/w to close at R45.98/kg, but still 14.4% higher y/y. Weaner lambs posted modest losses on limited demand. Weekly weaner prices fell by 6.2% w/w to close at R21.25/kg live weight, but still up 4.9% y/y.


OUTLOOK

Lamb and mutton prices are expected to trend sideways to firmer in the medium term as demand improves towards the Easter holidays. The feeder lamb market remains subdued due to limited demand as a result of poor production conditions in some of the producing areas.

Pork market trends (Graph 3)

- International:** Prices on the domestic US pork market extended losses across most categories due to a seasonal dip in demand and excess supplies. Weekly carcass prices fell by 1.2% w/w and 9.1% y/y \$83.53/cwt. The rib category closed at \$143.49/cwt, down 2.9% w/w and 3.7% y/y. Loin prices reversed recent gains, closing 1.4% w/w and 0.7% y/y at \$98.68/cwt. Ham prices regained some ground and ended 1.4% higher w/w but still down 10.7% y/y at \$65.25/cwt. Meanwhile, USDA reported a solid domestic pork demand and further forecasted a 2.0% increase in total pork supply for the first quarter of 2012. On foreign trade, US exports for January rose by 36.1% y/y at 203.3m tons mainly to Japan (25.4%), Mexico (23.0%), China (16.5%), South Korea (9.2%) and Canada (9.1%) in that order. Exports to South Korea increased by 31.4% y/y. South Korea is still recovering from foot and mouth disease problems, with the Government of South Korea extending zero-duty tariff rate quotas for certain cuts during the first quarter of 2012.
- Domestic:** Prices finished lower across the board on subdued demand. Weekly baconer prices closed at R19.39/kg, down 1.7% w/w but still 17.0% higher y/y. Porker prices continued to weaken, closing 0.7% w/w but up 18.0% y/y at R19.09/kg. Import parity prices increased slightly on the back of better international prices and steady Rand. Weekly import parity prices advanced by 1.2% w/w but still 1.0% lower y/y. Monthly imports came in sharply higher at 3,724 tons, up 47.3% m/m and 54.8% y/y. This brings the year to date imports to 6,252 tons, up 26.0% compared to the corresponding period last year. Ribs accounted for 62.4% of total imports.

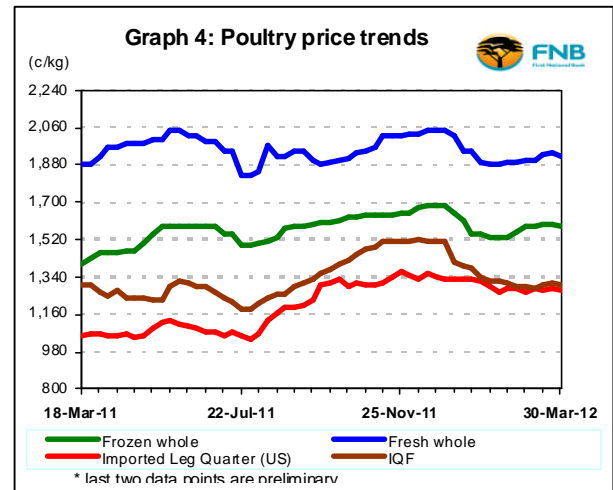


OUTLOOK

It is expected that prices will bottom out and firm slightly in the medium term.

Poultry market trends (Graph 4)

- International:** US domestic prices were firm to higher across most categories. Demand at retail and food service was reportedly light to moderate ahead of the weekend. Market activity was moderate to mostly active. Weekly whole birds gained 0.5% w/w and 8.3% y/y, closing at 92.10/lb. Breast cuts traded at 94.8/lb, up 2.4% w/w and 11.1% y/y. Leg quarter prices gained 0.9% w/w and 27.2% y/y, closing at 54.50c/lb. US broiler egg sets and chick placements continued to trend lower. US broiler egg sets and chick placements for the week ending 10 Mar-2012 were reported down 5.0% y/y and 5.0% y/y respectively. The estimated number available for marketing for the week ending 21 Apr-2012 was estimated at 150.1m head, down 5.2% y/y. Meanwhile, the US broiler production for 2011 was forecast higher by 0.1% from the February estimate to 16,741 tons according to the latest USDA outlook report. The 2012 estimate was raised by 0.6% to 16,335 tons.
- Domestic:** Prices trended firmer for the week. Prices for the whole bird moved marginally higher supported by tight stocks. The IQF category rebounded after weeks on the downside. Weekly IQF prices advanced by 1.3% w/w and 0.2% y/y to close at R13.10/kg. Weekly medium frozen whole birds advanced to R15.90/kg, up 0.6% w/w and 13.2% y/y. Medium fresh whole birds closed at R19.30/kg, up 1.3% w/w and 2.4% y/y. Weekly import parity prices declined mainly due to lower international prices. Meanwhile, producer margins are expected to come under pressure due to a combination of rising fuel costs and relatively high maize prices.


OUTLOOK

The market is expected to retain the current momentum with further upside potential on improved Easter demand.

Producer prices for selected livestock commodities 16 March 2012	Beef	Mutton	Pork	Poultry
Open market: Class A / Porker / Fresh whole birds(R/kg)	27.46	44.74	19.39	19.29
Open market: Class C / Baconer / Frozen whole birds(R/kg)	23.39	33.44	18.47	15.91
Contract: A2/A3* / Baconer/ IQF (*includes fifth quarter) (R/kg)	27.61	45.98	19.09	13.05
Import parity price (R/kg)	19.00	25.74	13.14	12.78
Weaner Calves / Feeder Lambs (R/kg)	16.00	21.25		

Wool and cotton market trends (Graph 5)

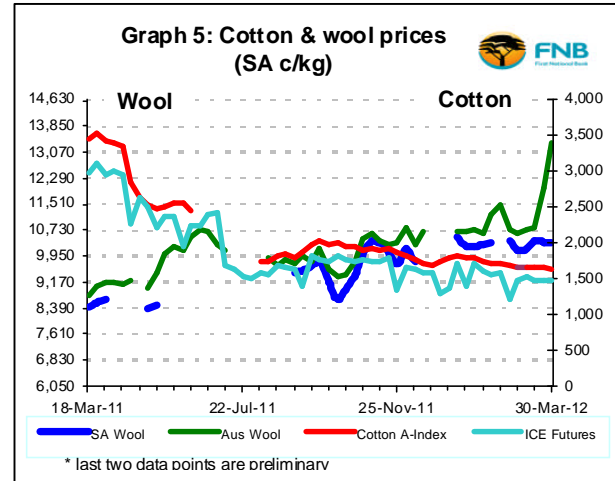
- International:** Cotton prices moved sideways again under pressure due to demand concerns and a weaker US dollar. India, the second largest producer of cotton ended its export ban. Meanwhile, increased supply concerns continue with the 2011/12 global stocks-to-use ratio at a record high of 57.3%. Nonetheless, strong Chinese demand and reduced output in Australia due to flooding may provide some support and limit further price declines. US weekly spot transactions were reported 11,916 bales, compared to 13,960 bales last week and 4,113 bales reported a year ago. Total spot transactions for the season were pegged at 729,479 bales, up 29.8% y/y.

Cotton futures on ICE: Cotton for May-12 fell by 1.5% w/w at 87.48c/lb, Jul-12 was down 1.9% w/w at 88.05c/lb, Oct-12 was down 2.4% w/w at 89.26c/lb, Dec-12 was down 2.3% w/w at 88.28c/lb.

Wool: The Australian wool market regained some ground and finished the week slightly higher. The weekly market indicator EMI closed at Au\$12.39/kg clean, up 1.9% w/w but still down 9.6% y/y.

- Domestic:** The wool market extended recent gains with the weekly market indicator Cape Wools Merino closing up 2.3% w/w at R104.17/kg clean, which is 5.4% and 13.0% higher than the current season's average and the opening sale respectively. Major wool buyers were G Modiano SA with 2,174 bales (29.9%), Lempriere SA with 1,921 bales (26.4%), Standard Wool SA with 1,494 bales (20.5%), Stucken & Co with 1,172 bales (16.1%).

World wool supplies are expected to remain relatively tight and will help offset the downward impact of a weak global economy on wool demand during 2012.

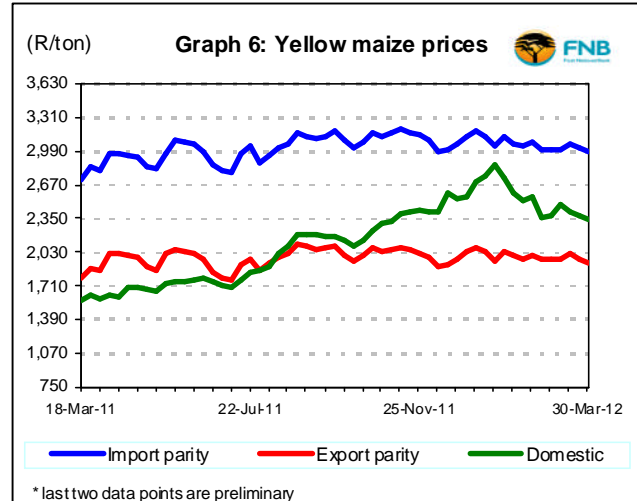


Fibre market prices 16 March 2012	SA prices (R/kg)	Australian prices (R/kg)	Australian futures Jun-12 (AU\$/kg)	Australian futures Aug-12 (AU\$/kg)
Wool market indicator (R/kg)	104.17	108.02		
19 μ long length wool (R/kg)	115.79	117.23	13.25	12.65
21 μ long length wool (R/kg)	107.69	110.21	12.40	11.80
23 μ long length wool (R/kg)	-	100.31	9.43	9.18
	SA derived Cotton (R/kg)	New York A-Index (US\$/kg)	Cotton Futures May-12 (US\$/kg)	Cotton Futures Oct-12 (US\$/kg)
Cotton Prices (R/kg)	16.44	2.16	1.94	1.96

Cotton Futures on ICE;

Yellow maize market (Graph 6)

- International:** US yellow maize prices posted marginal gains on bullish exports and a supportive US dollar. However, improved weather conditions and talks of earlier plantings and possible increase in area under maize limited further gains. US weekly export sales for came in at 836,400 tons the cumulative sales reported at 74.4% of the USDA forecast for 2011/2012 (current) marketing year versus a 5-year average of 69.4%. USDA left the US ending stocks estimate for the 2011/12 season unchanged m/m and slightly above market expectations at 20.3m tons in the monthly outlook report. World ending stocks estimate was cut by 0.82m m/m and 4.54m y/y to 124.53 tons. In South America the production estimate came in above expectations. Production was raised by 1.0m for Brazil at 62.0m while Argentina was left unchanged at 22.0m tons. Weekly yellow maize prices fell by 0.6% w/w to close at \$281/t, which is down 4.5% y/y. Maize futures on CME: Maize for Jul-12 was up 3.9% w/w at \$264/t, Sep-12 fell by 6.0% w/w at \$238/t, Dec-12 was down 3.7% w/w at \$226/t, Mar-13 was up 3.9% w/w at \$230/t.



- Domestic:** Yellow maize prices reversed gains and moved slightly lower for the week. Weekly Yellow maize prices closed at R2,409/t, down 3.0% w/w but still 52.8% higher y/y. Concerns over the impact of pockets of dry weather conditions on yields in some of the growing areas limited further declines. Yellow maize import parity finished marginally higher mainly on better CBOT prices. Export sales for the week ended 09 Mar-2012 came in at 2,039 tons, bringing the total for the current marketing season to 699,758 tons. In the case of yellow maize imports, the progressive total for the season reached 163,746 tons. Yellow futures on the JSE: Yellow maize for Jul-12 advanced by 1.8% w/w (+R38/t), Sep-12 was up 1.4% w/w (+R30/t).

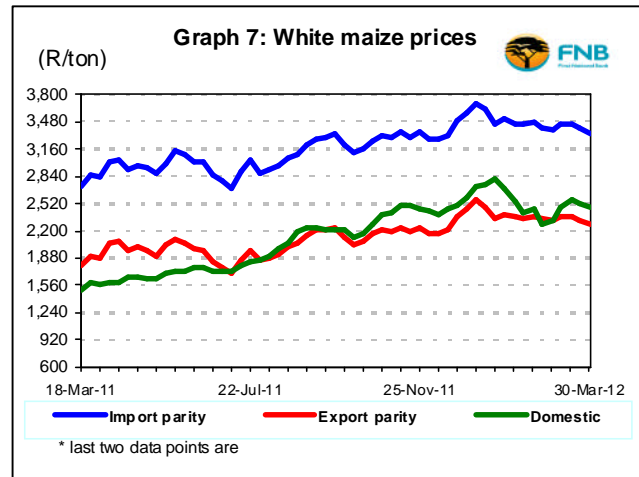
OUTLOOK

Weather developments will play an important role in providing price direction in the medium term as planting begins in earnest in the Northern Hemisphere. The tight stocks situation, with the 2011/12 world stock to use ratio of 14.4% is bullish for prices.

Yellow Maize Futures 16 March 2012	May-12	Jul-12	Sep-12	Dec-12	Mar-13			
CBOT (\$/t)	265.16	238.45	226.23	230.17	232.70			
JSE (R/t)	2,200	2,137	2,157	2,181	-			
CHICAGO CORN (R/t)	2,020	2,030	1,864	1,780	-			
Calculated Yellow Maize Options prices (R/ton) RMB commodity desk (Tel: 011 269 9005)								
Jul-12			Sep-12			Dec-12		
Ask	Put	Call	Ask	Put	Call	Ask	Put	Call
2,180	101	58	2,200	169	126	2,220	172	133
2,140	78	75	2,160	146	143	2,180	150	151
2,100	59	96	2,120	126	163	2,140	129	170

White maize market trends (Graph 7)

- International: US white maize prices posted marginal gains with the bearish outlook numbers and favourable planting conditions limiting further increases. Weekly average white maize prices increased by 0.2% w/w and 21.3% y/y to close at \$314.20/ton.
- Domestic: White maize prices continued to strengthen supported by better international prices. Weekly white maize prices advanced 3.0% w/w and were 69.3% higher y/y, closing at R2, 556/ton. White maize exports continued at a modest pace with total sales for the season to date reaching 1.61m tons. Total maize exports (WM and YM) for the current marketing season advanced to 2.31m tons. Meanwhile, white maize planted area was estimated at 1.632m ha, up 15.1% y/y. The expected white maize crop is seen at 6.804m tons, up 12.4% y/y with yields declining somewhat to 4.17t/ha compared to 4.27 t/ha during the previous season. White maize futures on the JSE: White maize for Jul-12 was up 1.7% w/w (+R36/t), Sep-12 was up 2.0% w/w (R44/t).


OUTLOOK

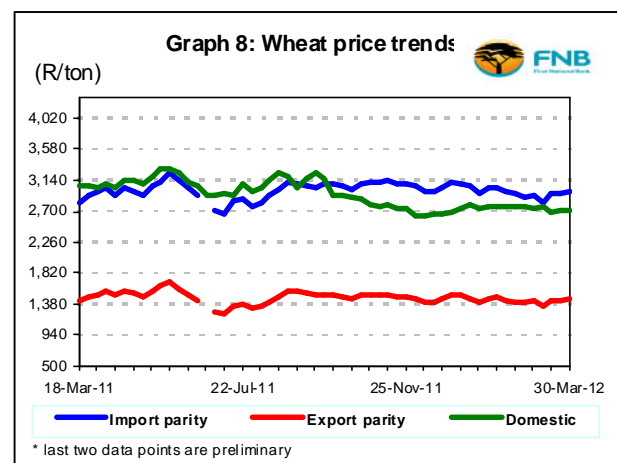
Weather developments will play an important role in providing price direction in the medium term as planting begins in earnest in the Northern Hemisphere. The tight stocks situation, with the 2011/12 world stock to use ratio of 14.4% is bullish for prices.

White Maize Futures 16 March 2012	May-12	Jul-12	Sep-12	Dec-12	Mar-13
JSE (R/t) WM ₁	2,325	2,180	2,213	2,250	-

Calculated White Maize Options prices (R/ton) RMB commodity desk (Tel: 011 269 9005)								
Jul-12			Sep-12			Dec-12		
Ask	Put	Call	Ask	Put	Call	Ask	Put	Call
2,220	102	62	2,260	159	112	2,300	183	133
2,180	80	80	2,220	136	129	2,260	160	150
2,140	60	100	2,180	116	149	2,220	139	169

Wheat market trends (Graph 8)

- International: Wheat rallied on support from other grains and a weaker US dollar. Slow export sales and excellent conditions for the US winter wheat growing season limited further gains. Weekly US export sales for wheat came in below expectations at 360,300 tons, with 302,400 tons for the current marketing year and 57,900 for the next marketing year. The world supply outlook still points to increased availability with record output in Australia. The world stocks-to-use ratio now sits at 30.6% with the US at 38.2%. Futures on major exchanges: Kansas futures (KCBT): Wheat for May-12 advanced by 3.1% w/w at \$259/t, Jul-12 was up 3.0% w/w at \$262/t, Sep-12 was up 2.5% w/w at \$266/t. Wheat for futures on CME: Wheat for Jul-12 was up 5.3% w/w at \$249/t, Sep-12 was up 5.7% w/w at \$254/t, Dec-12 was up 5.4% w/w at \$260/t.



Futures on major exchanges: Kansas futures (KCBT): Wheat for May-12 fell by 4.9% w/w at \$251/t, Jul-12 was down 4.8% w/w at \$254/t, and Sep-12 was down 4.3% w/w at \$260/t. Wheat for futures on CME: Wheat for May-12 fell by 4.7% w/w at \$236/t, Jul-12 was down 4.8% w/w at \$240/t and Sep-12 was down 4.3% w/w at \$247/t.

- **Domestic:** Wheat prices ended slightly lower for the week. Weekly wheat prices fell by 2.3% w/w and 19.7% y/y to close at R2,692/t. Wheat import parity prices ended modestly higher mainly on better international prices. Weekly import parity prices increased by 4.3% w/w but still down 12.7% y/y. Wheat futures on JSE: Wheat for May-12 fell by 0.7% w/w (-R 19/t), Jul-12 was down by 0.8% w/w (-R23/t), Sep-12 was down 0.8% w/w (-R23/t).

OUTLOOK

It is expected that prices will remain under pressure and trend sideways with limited upward potential.

Wheat Futures 16 March 2012	May-12	Jul-12	Sep-12	Dec-12	Mar-13			
KCBT (\$/t)	252.89	255.92	260.97	267.86	272.09			
JSE (R/t)	2,754	2,800	2,805	2,710	-			
Calculated Wheat Option prices (R/ton) RMB commodity desk (Tel: 011 269 9005)								
Jul-12			Sep-12			Dec-12		
Ask	Put	Call	Ask	Put	Call	Ask	Put	Call
2,840	97	57	2,840	173	138	2,760	164	114
2,800	75	75	2,800	151	156	2,720	142	132
2,760	56	96	2,760	131	176	2,680	121	151

Oilseed market trends (Graph 9)

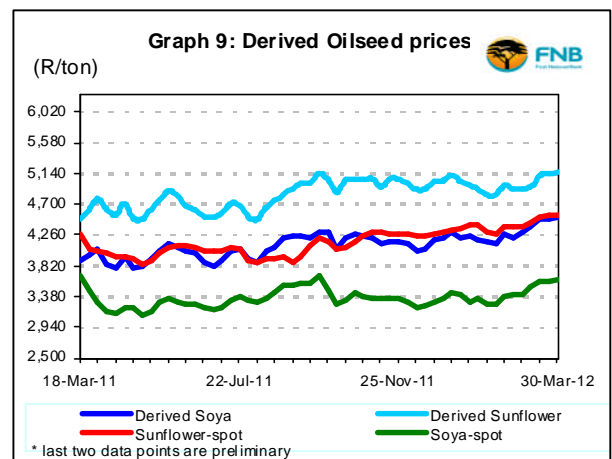
- **International:** US soybean prices retained upward momentum on concerns over the reduced production estimates for South America and tight ending stocks in the world balance sheet for 2011/12 season. USDA cut its world ending stocks estimate by 3.0m from the previous month to 57.3m tons, largely due to lower production in Argentina, Brazil and Paraguay with a combined loss of 6.5m tons. The stock-to-use ratio for the US was stated at 9.1% and the world ratio at 22.5%. US soybeans export sales were bullish coming in at 1.394m tons, lending further support.

Futures in the soybean complex: Soybean for Jul-12 was up 3.2% w/w at \$ 507/t, Aug-12 was up 1.8% w/w at \$503/t, Sep-12 was up 0.7% w/w at \$495/t, Jan-13 was up 1.8% w/w at \$488/t.

Soymeal for May-12 was up 4.4% w/w at \$374/t, Jul-12 was up 3.6% w/w at \$376/t, Aug-12 was up 2.1% w/w at \$372/t, Sep-12 was up 1.0% w/w at \$366/t, Oct-12 was down 0.1%w/w at \$358/t.

Soybean oil for Jul-12 was up 3.3% w/w at 55.89c/lb, Aug-12 was up 2.9% w/w at 56.06c/lb, Oct-12 was up 2.9% w/w at 56.31c/lb, Jan-13 was up 2.7% w/w at 56.60c/lb.

- **Domestic:** Oilseeds traded on JSE extended gains on spillover support from CBOT. Sunflower prices advanced by 2.1% w/w and 5.8% y/y to close at R4,521/t. Soybeans strengthened further, and closed the week at R3,599/t, up 2.3% w/w but still 2.2% lower compared to last year this time. Sunflower futures on the JSE: Sunflower for May-12 advanced by 2.6% w/w (+R115/t), Jul-12 was up 2.3% w/w +R105/t), Sep-12 was up 2.2% w/w +R99/t). Soybean futures: Soybean for May-12 was up 3.8% w/w (+R 135/t), Jul-12 was up 3.4% w/w (+R24/t), and Sep-12 was up 3.2% w/w (+ R118/t).



OUTLOOK

The domestic market is expected to retain the current momentum on spillover support from the international market. The tightening world balance sheet is bullish for the market. .

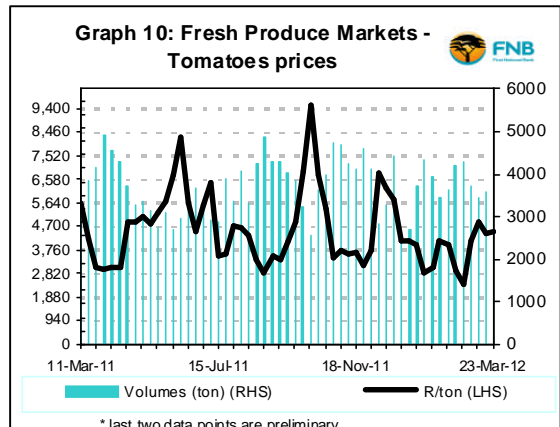
Oilseeds Futures 16 March 2012	May-12	Jul-12	Sep-12	Dec-12	Mar-13
CBOT Soybeans (US \$/t)	507.28	503.09	488.03	-	480.75
CBOT Soya oil (US c/lb)	55.89	56.06	56.31	56.60	56.65
CBOT Soya cake meal (US\$/t)	375.70	371.90	357.50	354.10	345.70
JSE Sunflower seed (R/t)	4,615	4,635	4,650	-	-
JSE Soybean seed (R/t)	3,730	3,766	3,795	-	-

Calculated Sunflower Option prices (R/ton) RMB commodity desk (Tel: 011 269 9005)

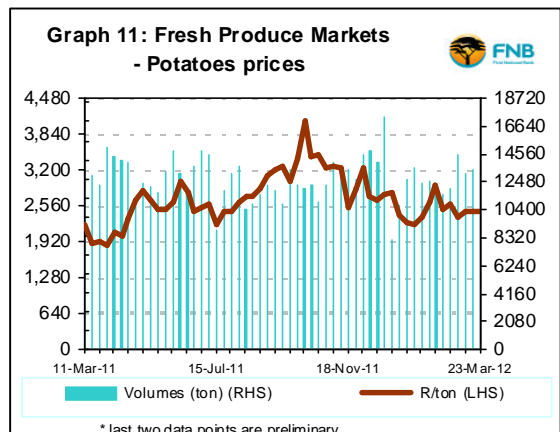
Jul-12			Sep-12			Dec-12		
Ask	Put	Call	Ask	Put	Call	Ask	Put	Call
4,680	215	170	4,700	330	280			
4,640	193	188	4,660	308	298			
4,600	173	208	4,620	287	317			

Vegetable Market Trends (Graphs 10 to 14)
Tomatoes

Tomato prices decreased sharply due to increased supplies on markets. Prices were down 29.2% w/w and 18.3% y/y, closing the week at R3,435/ton. Volumes traded were up 12.7% w/w but remained almost unchanged y/y at 3,864 tons. Prices are however expected to firm slightly in the medium term on improved demand.

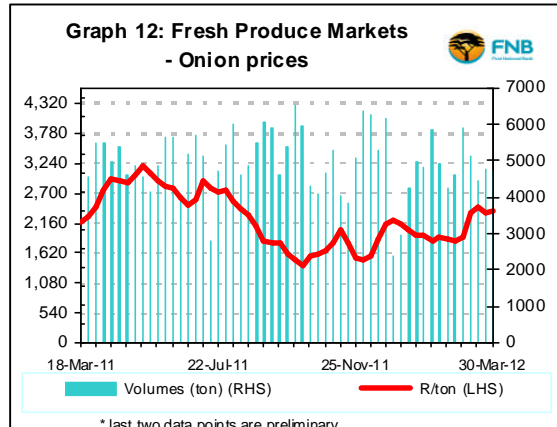

Potatoes

Potato prices decreased due to limited uptake on markets. Prices were down 9.4% w/w but 18.9% higher y/y, closing the week at R2,247/ton. Volumes traded were down 8.2% w/w and 7.1% y/y, coming in at 12,010 tons. Prices are however expected to move sideways with some upside potential improved demand.



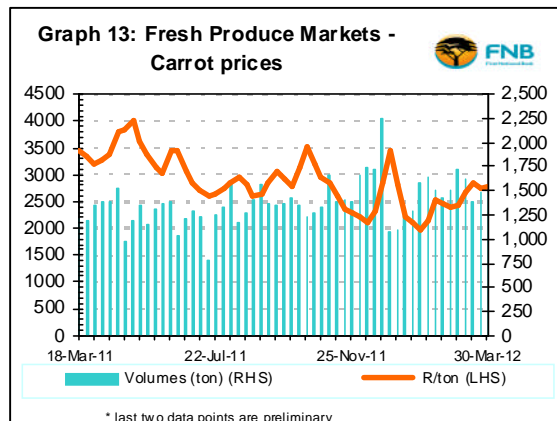
Onions

Onion prices increased due to limited supplies on markets. Prices reached R2,478/ton, up 6.1% w/w and 13.2% y/y. Volumes traded were down 15.8% w/w and 6.9% y/y; closing the week at 4,298 tons. Prices are however expected to ease somewhat in the short term, but bottom out in the medium on improved Easter demand.



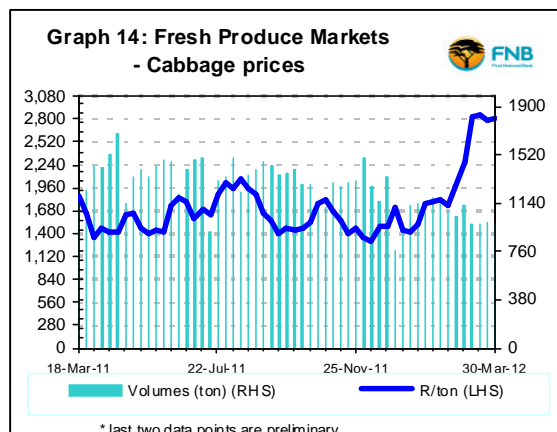
Carrots

Carrot prices increased marginally due to limited supplies on markets. Prices were up 6.1% w/w but down 17.2% y/y closing the week at R2,852/ton. Volumes traded reached 1,361 tons, down 16.1% w/w but 12.7% higher y/y. Prices are expected to remain firm due to limited supplies on markets.



Cabbages

Cabbage prices increased marginally due to limited supplies on markets. Prices were up 2.2% w/w and 55.2% y/y closing at R2,893/ton. Volumes traded reached 945 tons, down 2.9% w/w and 21.6% y/y. Prices are expected to soften somewhat in the short term on improved supplies.



Vegetable prices: South Africa's Major Fresh Produce Markets.

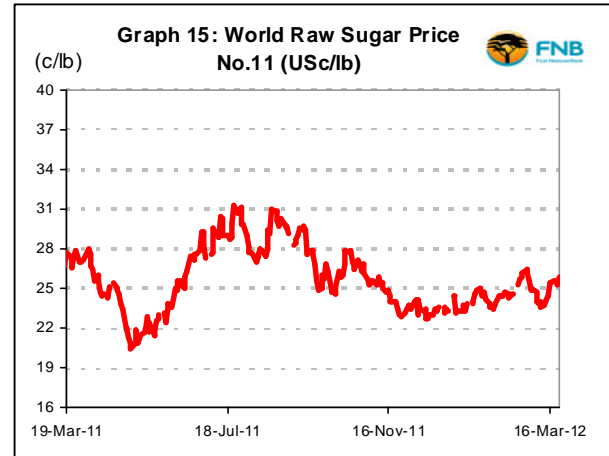
(Average Pretoria, Bloemfontein, Johannesburg, Cape Town and Durban)

Week ending 16 March 2012	Average Price (R/t)	w/w	Y/y	Total Volume (t)	w/w	Y/y
Tomato	3,459	-28.7%	-17.7%	3858	12.6%	-0.2%
Potato	2,272	-8.4%	20.2%	12114	-7.5%	-6.3%
Onion	2,439	4.4%	11.4%	4437	-13.1%	-3.9%
Carrot	2,836	5.6%	-17.7%	1393	-14.2%	15.3%
Cabbage	2,842	0.4%	52.5%	965	-0.9%	-20.0%

* Daily prices also available at <https://www.fnbagricomms.co.za>

Sugar market trends (Graph 15)

- International:** World raw sugar prices rebounded and finished slightly higher despite the bearish world supply outlook. Recent estimates by private analysts point to a world surplus in the year ahead. Czarnikow raised its world sugar ending stocks surplus to 7.7 m tons, up 26% from its previous forecast. Earlier during the month, the International Sugar Organization raised its forecast for the global surplus in 2011/12 to 5.2m tons. It further projected production to reach a record 173m tons despite a significant decrease in sugar output for Brazil, the world's dominant producer and exporter. Global consumption is projected at 167.83m tons, up 2.3% y/y. Countries that will have enough export capacity include a number of key players including Australia, the European Union, India, and Thailand. In the case of Brazil, there is continued concern over the impact of the extremely dry weather conditions during the best part of the growing season on the growing stock and further, its aging cane. However, recent reports indicate the weather has improved. Weekly Raw sugar prices advanced by 2.5% w/w but still down 7.8% y/y, closing at 24.65c/lb. Raw Sugar futures on ICE (US c/lb): Raw sugar futures reversed losses and strengthened across the board. Sugar for Jul-12 was up 6.5% w/w at 24.27c/lb, Oct-12 was up 5.1% w/w at 24.14 c/lb, May-13 was up 4.5% w/w at 24.39 c/lb, Oct-13 was up 3.7% w/w at 24.16 c/lb.
- Domestic:** The monthly 2011/12 RV (Recoverable Value) price for cane delivered in January 2012 came in at R2,975.03/ton, down 0.6% m/m (-R18.55) but still up 16.7% y/y (+R424.83). The decline is attributable to the lower sugar: RV ratio (93.39% vs. 93.59%) and the firmer weighted average R/US\$ exchange rate (7.47 vs. 7.77). According to the Cane Growers Association, sugar production dropped by 2,919 tons to 1.83m tons while weighted average world market price came in at 27.99c/lb compared to 27.93c/lb previously. The Association now projects a slightly lower RV price of R3,006/ ton for the season compared to R3,019.00/ton in the previous estimate.



ICE Sugar Futures 16 March 2012	May-12	July-12	Oct-12	Mar-13	May-13
Sugar No.11 (US c/lb)	24.27	24.14	24.74	24.39	24.10
% Change w/w	6.5%	5.1%	4.6%	4.5%	4.1%

Disclaimer:

Although everything has been done to ensure the accuracy of the information, the Bank takes no responsibility for actions or losses that might occur due to the usage of this information.