



Protect your business  
against losing a key player with  
**FNB Key Person Insurance.**

*Terms and conditions apply.*

**First National Bank** – a division of FirstRand Bank Limited. An Authorised Financial Services and  
Credit Provider (NCRCP20). Insured by FirstRand Life Assurance Limited.

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## Why choose the Key Person Insurance?

*The loss of a key contributor due to death or permanent disability can be devastating to your business.*

**Key Person Insurance** is a policy taken out by your business, for your business to protect against the financial loss of a critical employee/ s

**Safeguard your business with cover starting from R200 000 to R100million**

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## What is covered?

FNB Key Person Insurance provides Life Cover **up to R100 million**



### Terminal Illness Benefit

The **full life cover amount will be paid** out if the key employee is diagnosed, by a certified medical practitioner, with a terminal illness which results in less than 12 months to live.



### Immediate Cover

The key employee is **covered immediately** for natural and accidental death..



**Disability Cover up to R50 million can be added** *standalone or as a rider benefit to Life Cover (reduces Life Cover if you claim)*

Provides a **lump sum payout** if, due to injury or illness, your key employee becomes permanently disabled and will never be able to do the most important or most time-consuming duties of their occupation

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## How does my Business qualify?

Ensure that your business has the following:

- Valid FNB Business account
- Life assured
  - **older than** 18 years
  - **employed by** your business
  - **younger than** 70 years (Life Cover)
  - **younger than** 60 years (Disability)

*We recommend that you obtain independent professional advice regarding tax implications arising from receipt of claim payout or payment premium.*



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## What you need to know

- Full medical underwriting of your key employee/s
- No waiting period on disability natural or accidental death
- 24-month exclusion for suicide
- Choose an annual escalation for premium and total cover
- Cover ends if agreed premiums are not paid
- You may cancel within 2 months
- Please refer to the full Terms and Conditions



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## Get Key Person Insurance today

 [fnblifebusiness@fnb.co.za](mailto:fnblifebusiness@fnb.co.za)

 [087 736 7778](tel:0877367778)

 [fnb.co.za](https://fnb.co.za)

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